

CHAP. LV.

AN ACT for affording further aid towards the completion of the Welland Canal, and for other purposes therein mentioned.

[Passed 13th February, 1833.]

WHEREAS it is expedient to grant the sum of Seven Thousand Five Hundred Pounds in aid of the Welland Canal Company, for the purpose of deepening the Feeder from the Grand River, and keeping the Canal in repair during the current year:—*Be it therefore enacted* by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Assembly of the Province of Upper Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of Great Britain, entitled "An Act to repeal certain parts of an Act passed in the fourteenth year of His Majesty's Reign, entitled 'An Act for making more effectual provision for the Government of the Province of Quebec, in North America,' and to make further provision for the Government of the said Province," and by the authority of the same, That it shall and may be lawful for the Governor, Lieutenant Governor, or person Administering the Government of this Province, to authorize His Majesty's Receiver General of this Province to raise by loan from any person or persons, Bodies Politic or Corporate, who may be willing to advance the same upon the credit of the Government Bills or Debentures authorized to be issued under the authority of this Act, a sum not exceeding Seven Thousand Five Hundred Pounds, at a rate of Interest not exceeding Five per Cent, and that as soon as the said sum, or any part thereof, shall be so raised, it shall and may be lawful for the Governor, Lieutenant Governor, or Person Administering the Government of this Province, to issue his Warrant upon the said Receiver General for the same in favour of the Commissioners hereinafter named, whose duty it shall be to Superintend the expenditure thereof.

Preamble.

£7,500 may be raised by loan to be paid to Commissioners.

II. *And be it further enacted by the authority aforesaid*, That the said sum of Seven Thousand Five Hundred Pounds shall be paid, applied and expended, in and towards the deepening and enlarging the Feeder from the Grand River; in repairing and in keeping the Locks and Canal

Application by the Commissioners of the sum granted.

in repair during the current year, and in making the Surveys and Reports hereinafter mentioned.

Commissioners appointed.

Duty of Commissioners.

III. *And be it further enacted by the authority aforesaid,* That Absalom Shade, William B. Robinson and John Macaulay, Esquires, shall be Commissioners under the provisions of this Act, whose duty it shall be to Superintend the expenditure of the said sum of Money according to the directions of this Act; and to cause a complete Survey of the said Canal and all the Works connected therewith to be made by a competent Engineer, and to make a detailed Report of the state of the said Canal, of the improvements necessary to be made for completing the same, with the estimate of the probable expense of finishing the same, and to suggest any alteration which it may be thought advisable to make in any part of the route of the Canal, or in any of the works constructed thereon.

Receiver General to subscribe Stock in the Welland Canal to the amount of the said loan granted.

IV. *And be it further enacted by the authority aforesaid,* That immediately after the passing of this Act it shall and may be lawful for the Governor, Lieutenant Governor, or Person Administering the Government of this Province, to direct His Majesty's Receiver General to Subscribe Stock in the Welland Canal Company to the amount of the said sum of Seven Thousand Five Hundred Pounds, which Stock shall from thenceforth be held as, and deemed to be Public Stock, and that the Government of this Province shall as the holders of such Stock be subject to the same conditions and have the same powers, advantages and privileges, as other Stockholders in the said Company.

Commissioners to act as Arbitrators in conjunction with those heretofore appointed, for settling certain claims.

V. *And be it further enacted by the authority aforesaid,* That the three Commissioners above named, together with Samuel Street, and David Thorburn, Esquires, shall be appointed to arbitrate and determine the amount of damages due by the Company to the different individuals on the line of the said Canal, under and according to the provisions of an Act passed in the first year of His present Majesty's Reign entitled, "An Act to afford further aid to the Welland Canal Company, and to repeal part of and amend the Laws now in force relating to the said Company"—and that the award of a majority of the said Arbitrators shall be final.