CHAP. XIII.

AN ACT to incorporate the Trustees of the Grantham Academy.

[Passed 6th March, 1830.]

Preamble.

WHEREAS Subscriptions have been entered into by divers Inhabitants of the Village of Saint Catharines, in the District of Niagara, and its Vicinity, for the purpose of Establishing an Academy in the said Village; and it is considered, that if the Stockholders should be incorporated and vested with powers for the Regulation and good Government of the said Academy, the same would become of great benefit and advantage to the public: And whereas, Robert Campbell, Jacob Keefer, John Gibson, Chauncey Beedle, and Lyman Parsons have, by their Petition presented to the Legislature, prayed for such Incorporation: Be it therefore enacted, by the King's Most Excellent Majesty, by and with the Advice and Consent of the Legislative Council and Assembly of the Province of Upper Canada, Constituted and Assembled by virtue of and under the authority of an Act passed in the Parliament of Great Britain. entitled, "An Act to Repeal certain parts of an Act passed in the Fourteenth Year of His Majesty's Reign, entitled, 'An Act for making more effectual provision for the Government of the Province of Quebec in North America, and to make further provision for the Government of the said Province," and by the authority of the same, That on the First Monday in May in this present year, and in every year thereafter, there shall be held a Meeting of the Subscribers to the Grantham Academy, in the Village of Saint Catharines, of persons holding Stock therein; at which Meeting shall be chosen from amongst the Subscribers or Stockholders by a majority of them then there present, Five Trustees, Three of whom shall be a Quorum for transacting all business relating to the said Academy. And the appointment of a Treasurer, Secretary, Masters, Assistants, and other necessary officers, and their Salaries, and Bye Laws, shall then and there be made for the Government of the School, and such other matters as to the said Trustees shall appertain to do; and it shall be the duty of the said Trustees for the time being, to give Public Notice at least two weeks previous to the Meeting of the Stockholders, which is to be held on the first Monday in May annually.

1st Monday in May a Meeting of Subscribers to be held in Sr. Catharines, who shall elect five Trustees.

Appointment of Secretary, Treasurer, Masters, Assistants, and other Odicers, and their Salaries. to be then made Public notice to be given of the day of meeting.

and Secretary, deelared a Corporation.

II. And be it further enacted by the authority aforesaid, That the Trustees, Treasurer, said Trustees, together with the Treasurer and Secretary for the time being, and their Successors to be chosen as aforesaid, shall be, and they are hereby declared to be a Body Corporate and Politic, in Deed and in Law, by the name of the Trustees of the Grantham Academy, and shall have perpetual Succession, and a Common Seal, with power to change,

alter, break, or make new the same; and they or their Successors, by the name aforesaid, may Sue and be Sued, Defend and be Defended, in all or any Court or Courts of Record and places of Jurisdiction within this Province, and shall lawfully hold, use, receive, enjoy, possess, and retain, for the end and purposes of this Act, and in trust and for the benefit of the Stockholders in the said Academy, all such Sum and Sums of Money as have been had, subscribed and given, or shall, at any time or times hereafter be paid, subscribed, or given, by any person or persons, to and for the advantage of the said Academy; and that they and their Successors, by the name aforesaid, shall and may, at any time hereafter, take, receive, have, hold, possess, and enjoy, for the use and benefit of said Academy, Five Acres of Land, with the Tenements or Heredita-Acres of Land. ments thereto appertaining; and also, all Goods and Chattels for the purposes of the said Stockholders, and for no other purpose whatsoever. And the said Trustees and their Successors, or the majority of them, shall have full power to pay and dispose of the Revenues and Manage the said Estate and Affairs of the said Stockholders in the said Academy, in such manner as they may judge to be most advantageous to them.

III. And be it further enacted by the authority aforesaid, That a Share Shares £2 10s. each. in the Stock of the said Academy shall be Two Pounds Ten Shillings, and that each Stockholder shall be entitled to a number of Votes, proportioned to the number of Shares which he or she shall have held in Stockholders to vote in proportion to his or her own name, at least Three Months prior to the time of voting, Shares held, according to the following Ratios, that is say, One Vote for each Share not exceeding Three-Four Votes for Six Shares-Five Votes for Eight Shares—Six Votes for Ten Shares, and One Vote for every Five Shares above Ten.

IV. And be it further enacted by the authority aforesaid, That no person shall be eligible to the Office of Trustee, Treasurer, or Secretary, or Officers except or be appointed to the same, who shall not be a Stockholder to the Stockholder, and British Subjects. amount of One Share, or who is not a natural born Subject of His Majesty, or a Subject naturalized by an Act of the British Parliament, or by any Statute of this Province; and that in case any vacancy or vacancies shall at any time happen among the Trustees, Treasurer, or Secretary, by Death, Resignation, or Removal from the Province, the same shall be filled for the remainder of the period of service, by such person or persons as the majority of the Trustees may appoint.

V. And be it further enacted by the authority aforesaid. That no per None but British son, not a natural born Subject of His Majesty, or a Subject naturalized Subject to be appointed Teachers. by Act of the British Parliament, or by an Act of the Legislature of this Province, shall be capable of being chosen or appointed, (after the passing of this Act), to be a Teacher in the said Academy.

Statement of the affairs of the Academy to be laid before the Stockholders at each annual Election of Trustees.

VI. And be it further enacted by the authority aforesaid, That it shall be the duty of the Trustees, Treasurer, and Secretary, at every Meeting appointed for the Election of Trustees, Treasurer, and Secretary, and previous to the proceeding to the Election to give an exact and particular statement of the affairs of the Institution, and to make at such Meetings as aforesaid, a dividend of the profits of the Institution, if any, after deducting the proper and necessary expenses thereof.

Shares to be transferable on the Books of the Academy. VII. And be it further enacted by the authority aforesaid, That the Shares of Stock in the said Academy shall be Transferable, and may from time to time, be Transfered by the respective persons so subscribing, or afterwards holding the same: Provided, that such Transfer or Transfers be entered in a Book or Books kept for that purpose by the said Secretary; which Books, and all other Records of the proceedings of the Trustees, every Stockholder shall at all times have free access.

Extra Meetings may be called. VIII. And be it further enacted by the authority aforesaid, That it shall and may be lawful, at any time when at least one-half of the Stockholders shall wish to call an extra Meeting of the Stockholders, to give notice as above stated, to take into consideration any further measures connected with the interest of the School.

A public Act

IX. And be it further enacted by the authority aforesaid, That this Act shall be taken to be a public Act, and be judicially noticed as such in the Courts of Justice in this Province without being specially pleaded.

Stock or effects not to exceed £5,000.

X. And be it further enacted by the authority aforesaid, That it shall not be lawful for the said Corporation to hold Stock, Property, or Effects, for the purposes aforesaid, to a larger amount than Five Thousand Pounds.

CHAP. XIV.

AN ACT Granting to His Majesty a Sum of Money for the Improvement of the Roads and Bridges in this Province.

[Passed 6th March, 1830.]

MOST GRACIOUS SOVEREIGN.

WHEREAS it is desirable to afford aid towards Repairing Roads and Bridges in certain parts of this Province; may it therefore please Your

Preamble.