

C H A P. XIII.

AN ACT to Prohibit Banks from Carrying on Business in this Province, that do not return their Notes in Specie within the same.

[PASSED JAN. 19th, 1824.]

PREAMBLE.

WHEREAS it is inexpedient that any Banks should be permitted to carry on Business in this Province that do not return their Notes in Specie within the same:—

BE IT THEREFORE ENACTED by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Assembly of the Province of Upper-Canada, constituted and assembled by virtue of, and under the authority of an Act passed in the Parliament of Great Britain, entitled, "An Act to Repeal certain parts of an Act passed in the fourteenth year of His Majesty's Reign, entitled, 'An Act for making more effectual Provision for the Government of the Province of Quebec, in North America, and to make further Provision for the Government of the said Province ;'" and by the authority of the same.—

After 1st May 1824 no Bank, body politic or corporate, or persons on their behalf shall carry on business as Bankers, &c. which shall not redeem their notes at their Offices, in this Province, in the Current Coin thereof.

Nothing herein contained shall legalise any body which would have been illegal had this Act not passed.

That from and after the first day of May next, no Bank, Body Politic or Corporate, nor person or persons on behalf thereof, shall carry on the Business of Bankers, Goldsmiths, or Money-Brokers, which shall not redeem his or their Notes, Bills, and other Securities for Money, on demand, at his or their Office or Offices, Counting-Houses, or Places of doing Business, within this Province, in the current coin thereof.—*Provided always* That nothing herein before contained shall be construed to legalize any Body or Bodies

Corporate or Politic, or Body in the nature thereof, or any of their Acts, Matters, or Transactions of any kind or description whatsoever, which would have been illegal had this Act not been passed.

II. *And be it further Enacted by the authority aforesaid, That this Act shall be and continue in force for and during three years, and from thence to the end of the then next ensuing Session of Parliament, and no longer.*

Continuance of this Act.

C H A P. XIV.

AN ACT to Repeal an Act passed in the Forty-Fourth Year of His Late Majesty's Reign, entitled, "An Act to Promulgate the Provincial Statutes, and also to Repeal so much of an Act passed in the Forty-First Year of the Reign of His Present Majesty as relates to Printing the Journals;" and to provide more adequate Remuneration for Printing Annually the Statutes of this Province.

[PASSED JAN. 19th, 1824.]

WHEREAS the sum of Eighty Pounds, allowed for the Annual Printing of the Laws of this Province by a certain Act of the Parliament thereof, passed in the forty-fourth year of His Late Majesty's Reign, entitled, "An Act to Promulgate the Provincial Statutes, and also to Repeal so much of an Act passed in the forty-first year of the Reign of His Present Majesty as relates to Printing the Journals," is inadequate, from the increase in the annual

PREAMBLE.