

Laws of Her Majesty's Province of Newfoundland, passed in the year 1867. J. C. Withers,
Queen's Printer, 1867.

30 Victoria – Chapter 19

An Act to authorise the Consolidation of part of the Public Debt of this Colony. (Passed 26th April, 1867.)

Whereas it is expedient to provide for the Consolidation of part of the Public Debt of this Colony. Be it therefore enacted, by the Governor, Legislative Council, and Assembly, in Legislative Session convened, as follows:—

- I. It shall be lawful for the Governor in Council, if he shall deem it expedient, that any part of the Floating or Overdue Debenture Debt of the Colony should be Consolidated, to raise, by Public Advertisement for Tenders thereof, at the lowest rate of Interest, a Loan, on the Credit of the Colony, not exceeding in amount One Hundred and Fifty Thousand Dollars, which sum shall be chargeable upon, and shall be repaid out of the Funds of the Colony, at the times and in the manner hereinafter provided.
- II. The Receiver General shall, and he is hereby authorized, upon obtaining such Loan, or any portion thereof, to grant and issue one or more Debentures in the form prescribed in the Schedule annexed, which Debentures shall be signed by the Receiver General and countersigned by the Colonial Secretary, shall be numbered in succession from one upwards, and shall be transferable and negotiable, by endorsement thereof.
- III. The Moneys to be raised in manner aforesaid shall be applied, by the Receiver General, to the payment of the Public Debt aforesaid; and the Debentures to be issued as aforesaid, shall be payable at par at any time after the Government shall have given twelve months' notice, in the Royal Gazette of this Colony, of their intention to pay off and redeem the same; the Interest on such of the Debentures as shall be called in, to cease at the time specified in the said notice for redemption thereof.

SCHEDULE.

I, _____ Receiver General of Newfoundland, do hereby certify that by virtue of an Act passed in the Thirtieth Year of the Reign of Her present Majesty, entitled " An Act to authorize the Consolidation of part of the Public Debt of this Colony," I have received, by way of Loan, from _____ the sum of _____ Dollars, bearing Interest at the rate of _____ per cent, per annum, payable half yearly, on the last days of June and December, in each year, until the time fixed for the payment of this Debenture by a Notice to be issued under the said recited Act.

Given under my hand, at St. John's, the _____ day of _____ A. D.

Receiver General.
Countersigned,
Colonial Secretary.