

Laws of Her Majesty's Province of Newfoundland, passed in the year 1866. J. C. Withers,
Queen's Printer, 1866.

29 Victoria – Chapter 20

An Act to authorise the Consolidation of part of the Public Debt of this Colony. (Passed 1st May, 1866.)

Whereas it is expedient to provide for the Consolidation of part of the Public Debt of this Colony.

Be it therefore enacted by the Governor, Legislative Council and Assembly, in Legislative Session convened, as follows—

I. It shall be lawful for the Governor in Council, if he shall deem it expedient that any part of the Floating or overdue Debenture Debt of this Colony should be Consolidated, to raise by Tenders a Loan, on the credit of the Colony, not exceeding in amount the sum of One Hundred Thousand Dollars; which sum shall be chargeable upon, and shall be repaid out of the Funds of the Colony, with Interest at the rate of Five per cent, per annum, at the times and in the manner hereinafter provided.

II. The Receiver General shall issue, to the parties loaning such Moneys, Debentures in the form prescribed in the Schedule annexed, which Debentures shall be signed by the Receiver General and countersigned by the Colonial Secretary, shall be numbered in succession from one upwards, and shall be transferrable and negotiable, by endorsement thereof.

III. The Moneys to be raised in the manner aforesaid, shall be applied by the Receiver General to the payment of the Public Debt aforesaid; and the Debentures to be issued aforesaid, shall be payable at Par, at any time after the Government shall have given twelve months' notice in the Royal Gazette of this Colony, of their intention to pay off and redeem the same; the Interest on such of the Debentures as shall be called in to cease at the times specified in the said notice for redemption thereof.

SCHEDULE.

I, _____, Receiver General of Newfoundland, do hereby certify that by virtue of an Act passed in the Twenty-ninth Year of the Reign of Her present Majesty, entitled "An Act to authorize the Consolidation of part of the Public Debt of this Colony," I have received, by way of Loan, from _____ the sum of _____ Dollars, bearing interest at the rate of Five per cent, per annum, payable half-yearly, on the last days of June and December in each year, until the time fixed for the payment of this Debenture, by a notice to be issued under the said recited Act.
Given under my hand, at St. John's, the _____ day of _____ 18____.

Receiver General.
Countersigned,
Colonial Secretary.