

Laws of Her Majesty's Province of Newfoundland, passed in the year 1862.

25 Victoria – Chapter 10

An Act to declare the Intention or Meaning of the Words “British Sterling,” and “Sterling,” and “Pounds Shillings and Pence,” introduced into any Acts passed since a Legislature was granted to this Colony in the Year One Thousand Eight Hundred and Thirty-two. (Passed 27th March, 1862.)

Whereas since the establishment of a Legislature in this Island in the year 1832, all Grants of the Legislature, Debentures, and Interest thereon, Customs Bonds, and Salaries, have been paid in Local Sterling, in Dollars at Four Shillings and Four Pence Sterling each, or its equivalent in Current Money, at the rate of One Hundred and Fifteen Pounds Seven Shillings and Eight Pence and Four Thirteenths of a Penny, Currency, for every One Hundred Pounds Sterling granted, except the reserved Salaries, and the Pensions to the two Retired Judges of the Supreme Court, which have been paid in British Sterling, in Dollars at Four Shillings and Two Pence Sterling each, or its equivalent in Current Money of One Hundred and Twenty Pounds Currency for every One Hundred Pounds Sterling:

And whereas doubts have arisen as to the Currency amounts of such Grants of the Legislature, Debentures, and Interest thereon, Customs Bonds and Salaries; and whereas it is expedient to remove such doubts:

Be it therefore enacted by the Governor, Legislative Council, and Assembly, in Session convened

- I. That all Grants of the Legislature, Debentures, and Interest thereon, Customs Bonds, and Salaries, shall be paid, as heretofore, in Dollars at Four Shillings and Four Pence Sterling each, or its equivalent in Current Money at the rate of One Hundred and Fifteen Pounds Seven Shillings and Eight Pence and Four Thirteenths of a Penny Currency, for every One Hundred Pounds Sterling granted, or for which the Government may be bound or liable.
- II. That the Salaries of His Excellency the Governor of Newfoundland, and of the present Chief Justice, and the Pensions to the two Retired Judges of the Supreme Court, shall be exempted from the operation of this Act, and shall be paid as heretofore in Dollars at Four Shillings and Two Pence Sterling each, or its equivalent in Current Money of One Hundred and Twenty Pounds Currency for every One Hundred Pounds granted.
- III. This Act shall not interfere with any Action now pending before any of the Superior Courts of this Colony.
- IV. This Act shall not come into operation until Her Majesty's pleasure thereon is known.