

*Laws of Her Majesty's Province of Newfoundland, passed in the year 1861.*

24 & 25 Victoria – Chapter 1 (Session 3)

**An Act for the further Amendment of the Act for the Incorporation of the General Water Company.  
(Passed 25th June, 1861.)**

Whereas, by an Act passed in the Twenty-second Year of the Reign of Her present Majesty, entitled “An Act to Incorporate the General Water Company,” it was, amongst other matters, enacted, that the Capital Stock of the said Company should consist of Thirty Thousand Pounds, in Six Thousand Shares of Five Pounds each, with power to the said Company to extend their Stock to the amount of Fifty Thousand Pounds, in manner prescribed by the said Act:

And whereas, by an Act passed in the Twenty-third Year of the Reign of Her present Majesty entitled “An Act to Amend an Act passed in the Twenty-second Year of the Reign of Her present Majesty Queen Victoria, entitled an Act to Incorporate the General Water Company,” the first mentioned Act was in some respects amended:

And whereas it is expedient further to amend the first recited Act (the amount of Fifty Thousand Pounds therein mentioned having been found insufficient, for the purposes of the said Act) by enabling the said Company still further to increase their Capital Stock:

Be it therefore enacted, by the Governor, Legislative Council and Assembly, in Legislative Session convened, as follows:

- I. It shall be lawful for the said Company, at a General Meeting of Stockholders, to be called in manner prescribed in the said Acts, to extend their Capital Stock to the further and additional amount of Thirty Thousand Pounds, or of such proportion thereof as may be requisite.
- II. Such additional Stock shall be distributed in Shares of the like amount, and be payable in the same manner, and shall have the like advantages, and be attended by the like incidents, in all respects, as in and by the said recited Acts, or either of them, are declared of and concerning the Shares therein mentioned.
- III. It shall be lawful for the Governor in Council to appoint a Director of the said Company, to hold office during pleasure of the Government, in addition to the Directors chosen by the Shareholders thereof, and that the number of the Directors to be so chosen shall be reduced from Seven to Five, Three of whom shall be a Quorum; and no proceeding of the Board of Directors shall be of any effect or validity against which such Director, in his place at the Board, shall record his Vote until such proceeding of the Board of Directors shall be submitted to and approved of by the Governor in Council.