

Laws of Her Majesty's Province of Newfoundland, passed in the year 1860.

23 Victoria – Chapter 12

An Act to Authorize the Erection of a Poor Asylum in the Town of St. John's, and the raising by loan of a Sum of Money for that purpose, and for the completion of the Penitentiary. (Passed 14th May, 1860.)

Whereas it is expedient to build an Asylum in St. John's for destitute and disabled persons and also to complete the Penitentiary, and that for such purpose a loan of Money be raised on the credit of the Colony:

Be it therefore enacted by the Governor, Legislative Council and Assembly, in Session convened:

- I. The Receiver General of this Colony shall be and is hereby authorized to raise by loan from such parties, or bodies corporate or politic, as will advance the same, a sum not exceeding Five Thousand Pounds, that is to say: Three Thousand Six Hundred and Thirty-nine Pounds for erection of a Poor Asylum, drainage, &c., and One Thousand Three Hundred and Sixty-one Pounds for the completion of the Penitentiary, in such amounts, and at such times, as the Governor in Council may require the same, chargeable upon and to be repaid out of the public funds of this Colony, together with interest not exceeding the rate of five per cent, per annum thereon. Such sum of money, if required, shall be applied by the Governor in Council towards the erection of an Asylum in St. John's for destitute and disabled persons, and towards the completion of the Penitentiary, and which sums of money, when so raised by loan for such purposes, the Receiver General is hereby authorized to add to the Consolidated Debt of this Colony.
- II. The said loan shall be raised by public advertisements for tenders thereof, and the interest on the money loaned shall be paid half-yearly on the last days of June and December in each year.
- III. The Receiver General shall be and is hereby authorized to issue to the parties or bodies corporate or politic, respectively, advancing such monies for the purpose of this Act, one or more Debenture or Debentures in the form and to the effect set forth in the Schedule annexed to this Act; which Debentures shall not be issued for sums less than Fifty Pounds respectively, and shall express therein the rate of interest agreed to be paid, and the day of the month and year in which they shall be issued; and shall be numbered consecutively, and shall be signed by the Receiver General and countersigned by the Colonial Secretary, and shall be assignable and transferable by endorsement thereof.
- IV. Such Debentures so to be issued under this Act shall be payable at par, at any time after the Government of this Colony shall give twelve months' public notice in the Royal Gazette of their intention to pay off and redeem the same and that the interest on such Debentures as shall be called in shall cease at the times specified in the said notice for redemption thereof;

No.	SCHEDULE,	£	Stg,
Newfoundland.	Debenture.	Consolidated Stock.	

I, the Receiver General of this Colony, do hereby certify and declare that by virtue of an Act passed in the twenty-third year of the reign of Her Majesty Queen Victoria, entitled "An Act to Authorise the Erection of a Poor Asylum in the Town of St. John's, and the raising by loan of a Sum of Money for that purpose, and for the Completion of the Penitentiary," I have borrowed and received by way of loan from _____ the sum of _____ pounds sterling, equal to _____ pounds currency, bearing interest from the date hereof at the rate of five per centum per annum, which interest is payable half-yearly on the last days of June and December in each year; and do further certify that the said principal, money and interest will be paid and payable to the said (tenderer's name) or his assigns or indorsees, on the production of this Debenture at my office, in St. Johns, at such time as shall be stated in a twelve months' notice to be inserted by the Government in the Royal Gazette of this Colony of their intention to pay off the same.

Given under my hand at St. John's, Newfoundland, the _____ day of _____ in the year of our Lord One Thousand Eight Hundred and Sixty.

Receiver General,
Countersigned,
Colonial Secretary.