

Laws of Her Majesty's Province of Newfoundland, passed in the year 1854.

17 Victoria – Chapter 5 (Session 1)

**An Act to declare the Rates in Currency at which British Gold and Silver Coins shall be a Legal Tender.
(Passed 14th June, 1854)**

I. Be it enacted by the Governor, Council and Assembly, in Legislative Session convened, that the several Coins hereinafter mentioned shall be Legal Tenders in discharge of any liability or demand, payable in the Currency of this Colony, at the respective rates hereinafter declared, viz:

The Gold Coin of the United Kingdom, called a Sovereign, of full weight and fineness, at the rate of One Pound Four Shillings Currency; the Half Sovereign, of full weight and fineness, at the rate of Twelve Shillings Currency.

All British Silver Coins (so long as the same shall be lawfully current in the United Kingdom) after the same rate as the Sovereign, in the same proportion as such respective Coins bear thereto.

II. No person shall be compelled to receive, at any one time, a greater amount than Forty Eight Shillings Currency in British Silver Money.

III. This Act shall continue in force for One Year, and thence to the end of the then next Session of the Legislature.