

Laws of Her Majesty's Province of Newfoundland, passed in the year 1853.

16 Victoria – Chapter 11

An Act to amend an Act passed in the Fifteenth Year of Her Majesty's Reign, intituled "An Act to repeal certain parts of an Act passed in the Fourteenth Year of Her Majesty's Reign, intituled 'An Act for the appointment of Electric Telegraph Commissioners, and for Incorporating Electric Telegraph Companies, and also to provide for Incorporating the Newfoundland Electric Telegraph Company.'" (Passed 15th June, 1853.)

Whereas it is provided in and by the Third Section of the Act passed in the Fifteenth Year of Her Majesty's Reign, intituled "An Act to repeal certain parts of an Act passed in the Fourteenth Year of Her Majesty's Reign, intituled 'An Act for the appointment of Electric Telegraph Commissioners, and for Incorporating Electric Telegraph Companies, and also to provide for Incorporating the Newfoundland Electric Telegraph Company,'" that the Capital or Joint Stock of the said Company shall be One Hundred Thousand Pounds, in One Thousand Shares of One Hundred Pounds each: And whereas it is deemed necessary and expedient to increase the amount of such Capital or Joint Stock of the said Company:—

Be it therefore enacted, by the Governor, Council and Assembly, in Legislative Session convened, that it shall and may be lawful for the said Company, by Resolution at any General Meeting to be held in conformity with the said Act, to increase its Capital from One Hundred Thousand Pounds to Three Hundred Thousand Pounds, by increasing its number of Shares from One Thousand to Three Thousand, of One Hundred Pounds each; the said new Shares to be subject to the same provisions of the said Act as the Shares already thereby created.