

Laws of His Majesty's Province of Newfoundland, passed in the year 1834.

4 William IV – Chapter 13 (Session 1)

An Act for ascertaining the Damages to be paid upon Protested Bills of Exchange. (12th June, 1834.)

Be it enacted by the Governor, Council and Assembly of Newfoundland, in Parliament assembled, and by the authority of the same, that from and after the passing of this Act, all Bills of Exchange drawn in this Island or its Dependencies, upon persons residing in any of His Majesty's Colonies in America or the West Indies, which may be sent back Protested, shall be subject to Five per Cent, damages, and Six per Cent per annum, Interest, from the day of the date of the Protest on such Bills to the time of Payment. And that all Bills of Exchange drawn in this Island or its Dependencies, upon persons residing in any other place than in such of His Majesty's Colonies as aforesaid, that shall be sent back Protested, shall be subject to Seven and a Half per Cent, damages, and Six per Cent per annum, Interest, from the Day of the date of the Protest to the time of payment.

II. And be it further enacted, that all Bills and orders drawn in this Island or its Dependencies, after the passing of this Act, upon persons living or residing in the same, that shall be Protested or refused payment, shall be subject to Six per Cent per annum Interest, from the date of such Protest or Refusal, to the time of payment.