

Laws of His Majesty's Province of Newfoundland, passed in the year 1834.

4 William IV – Chapter 3 (Session 2)

An Act to authorize the Issue of Treasury Notes. (20th September, 1834.)

Be it enacted, by the Governor, Council and Assembly of Newfoundland, in Parliament assembled, that it shall and may be lawful for the Governor or Acting Governor of Newfoundland, for the time being, when and as soon as he may deem necessary, to appoint three fit and proper Persons as Commissioners to issue Treasury Notes to the amount of Five Thousand Six Hundred Pounds Sterling as follows:

Twenty Treasury Notes of One Hundred Pounds each;
Fifty Treasury Notes of Fifty Pounds each;
Forty-Four Treasury Notes of Twenty-Five Pounds each:

which Treasury Notes shall bear Interest at the rate of Six cent annum, from the Day they shall be issued in payment from the Treasury, and shall be indented and impressed with the words “ Newfoundland,” signed by the Treasurer of the Colony, and Countersigned by the said Commissioners, and contain the following figures and words:

No. _____ Colony of Newfoundland,
£ _____ Treasurer's Office.

By a Law of this Colony, the Bearer of this Note is entitled to receive at the Treasury the Sum of _____ with interest at the rate of Six cent. annum, from the day it was issued by the Treasurer.

Dated at Saint John's, Newfoundland, the _____ day of _____ in the Year of Our Lord 183 _____

All which Notes shall be of the same Date, and when so completed and Signed, shall be delivered to the Treasurer by the Persons appointed to Countersign the same; and the Treasurer shall be accountable for all such Notes so delivered to him.

II. And be it further enacted, that when and so often as Money shall become due and payable by virtue of any Act or Acts already passed, or that may be passed, by the General Assembly of this Colony, and Warrants for the same, are produced for Payment to the Treasurer of the Colony, he shall pay the amount of such Warrants, on demand, in Silver, or in the said Notes, to the Person or Persons entitled to receive the same, at his or their Election, which Notes shall be again received at the Treasury in this Colony at their specified value, equal to the like value in Silver, when and as often as the same are presented and offered in payment of Duties raised by virtue of any Act passed within this Colony, and the Interest from the day of their being issued in Payment computed and allowed.

III. And be it further enacted, that the Treasurer of this Colony shall, on the day and before he issues any of the Notes in Payment as aforesaid, write on the same the Day of the Month and Year they are so issued, and sign his Name thereto, and from the time so written by him in the said Notes so issued, they shall bear the Interest aforesaid.

IV. And be it further enacted, that when the said Notes, or any of them, shall be received by the Collector or Sub-Collectors of Customs of this Colony, in Payment for Duties, the said Collectors or Sub-Collectors shall write on the said Notes the Day of the Month and Year the same were so received; and the Person or Persons delivering them in Payment, shall sign his or their Name thereto; and the said Notes, when received by the Treasurer of the Colony from the said Collector or Sub-Collectors, shall not again be issued from the Treasury, but shall be Cancelled in such manner as the Governor or Acting Governor for the time being shall deem expedient.

V. And be it further enacted, that if any Person or Persons whomsoever shall Counterfeit any of the Notes aforesaid, issued by virtue of this Act, or alter any of the same so that they shall appear of greater value than when originally issued, or shall knowingly pass, or give in Payment, any of the Notes aforesaid so Counterfeited or altered, every Person convicted thereof, shall be transported for the period of his or their natural lives, or be imprisoned and kept to hard Labour for such period as the Court before which such Party or Parties shall be so convicted, shall determine.

VI. And be it further enacted, that so soon as the Treasurer of the Colony shall, by advertisement in the Royal Gazette, appoint a time at which he will receive such Notes and Pay the amount thereof, together with the Interest due thereon, in Gold or Silver, giving Sixty Days' notice of such redemption, and mentioning the number so required to be produced for Payment, and in failure of such Notes being produced at the time limited, all future Interest on the same shall cease; and no other or greater amount of Interest shall be paid on such Notes so called in, than was due and payable at the date the same were required to be presented to the Treasurer as aforesaid.

VII. And be it further enacted, that the Treasurer of the Colony, together with the Persons appointed to Countersign the said Notes, are hereby empowered to contract for, and superintend the Printing and completing of such Notes, as are directed to be issued by virtue of this Act.

VIII. And be it further enacted, that in case the Governor or Acting Governor of the said Colony, for the time being, shall, within the period of Twelve Months from the passing of this Act, by his Warrants or Warrant, require the said Commissioners to re-issue Notes to the amount of such aforesaid Notes so received in Payment at the Treasury, or to the amount of any part of such Notes, it shall and may be lawful for the said Commissioners to issue New Notes to the amount which such Warrant or Warrants shall require; Provided the amount of new Notes so to be issued shall not exceed the amount of the Notes so from time to time received at the Treasury.