



ANNO VICESIMO PRIMO

VICTORIÆ REGINÆ.

CAP. XVI.

AN ACT to Authorise the Receiver General to Liquidate certain Outstanding Debentures issued for Loans to Erect the Colonial Building and Market House in St. John's.

[Passed 10th May, 1858.]

WHEREAS by an Act passed in the Sixth Year of the Reign of His late Majesty, entitled "An Act to authorise the erection of a Colonial House in the Town of St. John's, and the raising by Loan a Sum of Money for that purpose," and by subsequent Acts of the General Assembly, a Sum of Twenty-six Thousand Pounds was authorised to be raised on Loan, on the Credit of the Colony, and to be repaid on the expiration of Ten Years from the date of the Debentures issued therefor, if then required; and if not then required, then on the expiration of Six Months' notice to be given by the parties authorised to receive the same: And whereas provision has been made for paying off the said Debentures, and it is expedient that the same should be paid off.

Preamble.

Be it therefore Enacted by the Governor, Legislative Council and Assembly, as follows:

Receiver General authorised to call in and pay Debentures issued in 1847 and 1848.

I. It shall be lawful for the Receiver General to call in and liquidate such of the said Debentures, now outstanding, as were issued under any of the said recited Acts in the Year 1847, upon giving notice in the Royal Gazette, stating his intention to pay the principal and interest on such Debentures at the expiration of Six Months from the publication of such notice; and as to such of the said Debentures as were issued in the Year 1848, it shall be lawful for the Receiver General, upon giving a like notice in the Royal Gazette, to pay off the principal and interest thereon up to the expiration of Ten Years and Six Months from the dates of such last-mentioned Debentures respectively; and all further interest on all the Debentures aforesaid shall cease from the time mentioned in such notices respectively for the payment of the principal and interest thereon.