



ANNO NONO & DECIMO

VICTORIÆ REGINÆ.

CAP. V.

An ACT to authorize the issue of Treasury Notes.

[Passed 4th August, 1846.]

WHEREAS it is expedient to facilitate the defraying of the expenses of Preamble. the Civil Government of this Colony, by authorizing the issue of Treasury Notes to an amount not exceeding the sum of Twenty Thousand Pounds:—

I.—Be it therefore enacted, by the Governor, Council, and Assembly, Commissioners to be appointed for purposes of this Act. in Legislative Session convened, That it shall and may be lawful for the Governor, or Administrator of the Government for the time being, to appoint Three fit and proper persons as Commissioners to issue Treasury Notes to the amount of Twenty Thousand Pounds, as follows, that is to say:—Five Hundred Notes, of Ten Pounds each; Two Hundred Notes, of Twenty-five Pounds each; and Two Hundred Notes, of Fifty Pounds each— which Treasury Notes shall bear Interest at the rate of Five per centum per annum, from the day they shall be issued in payment from the Treasury, and shall be indented and impressed with the word “Newfoundland,” signed by the Treasurer of the Colony, and counter-signed by the said Commissioners, and contain the following figures and words:—

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| No. | Colony of Newfoundland. | <small>Form of Notes.</small> |
| £ | Treasurer's Office. | |

By a Law of this Colony the Bearer of this Note is entitled to receive at the Treasury the sum of _____ with Interest at the rate of Five per cent per annum from the day it was issued by the Treasurer. Dated at St. John's, Newfoundland, the _____ day of _____ A. D. 184 _____.” All which Notes shall be of the same date; and when so completed and signed shall be delivered to the Treasurer by the persons appointed to countersign the same; and the Treasurer shall be accountable for all such Notes so delivered to him.

II.—And be it enacted, That when and so often as money shall become due and payable by virtue of any Act or Acts already passed, or that may be passed by the General Assembly of this Colony, and Warrants for the same are produced for payment to the Treasurer of the Colony, he shall pay the amount of such Warrants on demand in Silver, or in the said Notes, to the person or persons entitled to receive the same, at his or their election, which Notes shall again be received at the Treasury in this Colony at their specified value, equal to the like value in Silver, and when and so often as the same are presented and offered in payment of duties raised by Notes payable in discharge of Warrants.

- Interest.** virtue of any Act passed within this Colony, and the Interest from the day of their being issued in payment completed and allowed.
- Time of Issue to be marked thereon—** III.—And be it enacted, That the Treasurer of the Colony shall on the day and before he issues any of the Notes in payment as aforesaid, write on the same the day of the year and month they are so issued, and sign his name thereto; and from the time so written by him in the said Notes so issued they shall bear the interest aforesaid.
- Interest.**
- And time of receipt of the same by the Collector.** IV.—And be it enacted, That when the said Notes, or any of them, shall be received by the Collector or Sub-Collectors of Customs in this Colony in payment of Duties, the said Collector or Sub-Collectors shall write on the said Notes the day of the Month and Year the same were so received, and the person or persons delivering them in payment shall sign his or their name thereto; and the said Notes, when received by the Treasurer of the Colony from the said Collector or Sub-Collectors, shall not again be issued from the Treasury, but shall be cancelled in such manner as the Governor or acting Governor for the time being shall deem expedient.
- Penalty on persons counterfeiting or altering Notes.** V.—And be it enacted, That if any person or persons whomsoever shall counterfeit any of the Notes aforesaid issued by virtue of this Act, or alter any of the same so that they shall appear of greater value than when originally issued, or shall knowingly pass or give in payment any of the Notes aforesaid, so counterfeited or altered, every person convicted thereof shall be transported for the period of his or their natural lives, or be imprisoned and kept to hard labor for such period as the Court before which such party or parties shall be so convicted shall determine.
- Time and manner of redemption.** VI.—And be it enacted, That so soon as the Treasurer of the Colony shall by advertisement in the "Royal Gazette" appoint a time at which he will receive Notes and pay the amount thereof, together with interest due thereon, in Silver, giving Sixty Days' notice of such redemption, and mentioning the number so required to be produced for payment, on failure of such Notes being produced at the time limited, all future interest on the same shall cease; and no other or greater amount of interest shall be paid on such Notes so called in than was due and payable at the date the same was required to be presented to the Treasurer as aforesaid.
- No interest upon the fraction of a month.** VII.—Provided always and be it enacted, That in all cases where any of such Notes shall be paid either at the Custom-House in payment of Duties, or when called in by the Treasurer by advertisement as aforesaid, no interest shall be allowed or paid upon the same for any fractional part of a Month.
- Notes may be re-issued if necessary.** VIII.—And be it enacted, That in case the Governor or Administrator of the Government for the time being shall, within the period of Two Years from the passing of this Act, by his Warrant or Warrants require the said Commissioners to re-issue Notes to the amount of such aforesaid Notes so received in payment at the Treasury, or to the amount of any part of such Notes, it shall and may be lawful for the said Commissioners to issue new Notes to the amount which such Warrant or Warrants shall require: Provided the amount of new Notes so to be issued shall not exceed the amount of the Notes so from time to time received at the Treasury.
- Printing of Notes.** IX.—And be it enacted, That the Treasurer of the Colony, together with the persons appointed to countersign the said Notes, are hereby empowered to contract for and superintend the printing and completing of such Notes as are directed to be issued by virtue of this Act.