



ANNO NONO & DECIMO

VICTORIÆ REGINÆ.

CAP. II.

An ACT to make further provision for securing the due Payment of the Interest that shall become due and payable upon a certain Loan to be raised under authority of an Act passed in this present Session, entitled "An Act to raise by Loan a Sum of Money for the Rebuilding and Improvement of the Town of St. John's."

[Passed 24th June, 1846.]

WHEREAS during this present Session of the General Assembly of the Island of Newfoundland an Act hath been passed, entitled "An Act to raise by Loan a Sum of Money for the Rebuilding and Improvement of the Town of St. John's;" And whereas by the said Act it is enacted that it shall and may be lawful for the Governor or person administering the Government of this Colony for the time being, by and with the advice of Her Majesty's Council, under the provisions contained and expressed in the said Act, to negotiate for, raise and obtain, by way of loan, such sum or sums of Money as may be requisite for the purposes mentioned in the said Act, not exceeding in the whole the sum of Two Hundred and Fifty Thousand Pounds; and which sum and sums of Money, together with Interest for the same, shall be chargeable upon and be repaid out of the Public Funds of this Colony. And whereas it is expedient and necessary that ample and satisfactory security should be provided for the due and regular payment of the Interest as it shall grow due upon the said sum of Two Hundred and Fifty Thousand Pounds, or upon such portion or portions thereof as may be raised on loan; And whereas in and by an Act passed by the Governor, Council and Assembly of Newfoundland in the Ninth Year of Her Majesty's Reign, entitled "An Act for granting to Her Majesty certain Duties on Goods, Wares and Merchandize imported into this Colony and its Dependencies," the following Duties are imposed to be paid upon the importation into this Colony of the several articles of Wines, Spirits, Tea, Tobacco, and Salted Provisions; that is to say—upon all Wines in Bottles, the Gallon, Two Shillings and Six Pence; all other Wines, the Gallon, One Shilling and Six Pence; for every Gallon

of Brandy, Geneva, Cordials, or other Spirits not therein defined or enumerated, the Gallon, Two Shillings and Six Pence; for every Gallon of Rum and Whiskey, the Gallon, Six Pence; for every Pound of Tea, Three Pence; for every Thousand of Cigars, Ten Shillings; for every Pound of Manufactured and for every Pound of Leaf Tobacco, Two Pence; and for every One Hundred and Twelve Pounds of Tobacco Stems, Two Shillings; for every One Hundred and Twelve Pounds of Meat, Salted or Cured, One Shilling and Six Pence. Which said Act, as is therein declared, is made to continue and be in force from the Fifth day of July One Thousand Eight Hundred and Forty-Six, and thence for the period of Eighteen Calendar Months, and no longer. And whereas it is expedient that so much of the said Act as relates to the payment of the several Duties on all the before enumerated articles, and also that all the clauses, provisions and regulations contained in the same Act, for the levying and collecting the said Duties, should be made perpetual, and that the produce of the said Duties should be applied, in the first instance, towards the payment of the Interest to grow due upon the Principal Monies to be raised on Loan under the provisions of the Act first above recited :

Revenue Act
made perpetual as
respects certain
duties.

Be it therefore enacted, by the Governor, Council and Assembly, in Legislative Session convened, and by the authority of the same, that all such parts of the before mentioned Act, passed in the last Session of the General Assembly, as impose the payment of Duties on all and every of the above enumerated articles after the rates aforesaid, and all and every the clauses, provisions, regulations and restrictions, relating to the levying, collecting and securing of the same Duties, as the same are declared and set forth in the said Act, shall be, and the same are hereby made perpetual ; and that all the monies and produce of the said enumerated Duties, or so much thereof as may become necessary for the purpose, shall be paid and applied towards defraying the Interest to grow due upon the said sum of Two Hundred and Fifty Thousand Pounds, or such portions thereof as shall be raised on Loan as aforesaid.

Appropriation of
such duties.