



ANNO SEPTIMO

VICTORIÆ REGINÆ.

CAP. III.

AN ACT to provide for the Establishment of an Academy at St. John's.

[Passed 29th April, 1844.]

WHEREAS it is desirable that an Academy should be established at St. John's for the instruction of Youth in the several branches of Scientific and Classical Learning: Preamble.

I.—*Be it therefore enacted*, by the Governor, Council and Assembly, £3000 granted for the purposes of this Act. that from and out of such monies as shall from time to time remain in the hands of the Treasurer, unappropriated, there be granted to Her Majesty, Her Heirs, and Successors, the sum of *Three Thousand Pounds*, to be appropriated in the erection and establishment of an Academy at St. John's, and in furnishing and providing the same with a suitable Library and Philosophical and Mathematical Apparatus.

II.—*And be it further enacted*, that it shall and may be lawful for the Governor or Administrator of the Government for the time being, by warrant under his hand and seal, to nominate and appoint Nine fit and proper persons, of whom Five shall be a quorum, to be and act as a Board of Directors for the said Academy; and that whenever a vacancy shall occur in the number of the said Board, by the death, resignation, or absence from the Colony for twelve months, of any member thereof, it shall and may be lawful for the Governor, or Administrator of the Government for the time being, to supply such vacancy, by the appointment thereto, in manner aforesaid, of some other fit and proper person, and either temporarily or permanently, as may be deemed most expedient. Board of directors to be appointed.

III.—*And be it further enacted*, that the said Board of Directors shall be a body corporate and politic, by the name and style of "The Directors of the St. John's Academy," and shall have a common seal, with power to make, alter, and change the same, and shall have perpetual succession, and full power to sue and be sued, implead, and be impleaded, Board to be a body corporate

answer, and be answered unto, in all Courts of Judicature, and in all suits, actions, and causes whatsoever; and to take, hold, and convey all lands, monies, and chattels, and to do, perform, and execute all such other acts, deeds, matters, and things whatsoever, as to them as such body corporate and politic, shall appertain to do and execute.

Governor to appoint Masters.

IV.—*And be it further enacted*, that the Governor or Administrator of the Government for the time being, shall have full power from time to time to appoint one competent person to be the Senior Master, and one other competent person to be the Junior Master of the said Academy: Provided always, that no Minister of Religion, having any fixed pastoral charge, shall be eligible to be either of such Masters aforesaid.

Powers & duties of Directors.

Proviso.

V.—*And be it further enacted*, that the said Board of Directors shall have full power to prescribe the various branches of learning to be taught by the said Masters respectively,—to appoint the terms and vacations to be kept and observed in the said Academy,—to fix the rates of Fees to be paid by the Students attending the same, and to appropriate such Fees, if they shall think fit, towards the increase of the Salaries of the said Masters, and towards the defrayal of the incidental expenses of the said Academy,—and to make such bye-laws and rules, for regulating their own proceedings, and for the efficient conduct, governance, and management of the said Academy, as may from time to time be necessary: Provided always, that no regulation, rule or bye-law of the said Board of Directors shall be of any force or effect until the same shall have received the approval of the Governor or Administrator of the Government, for the time being, and Her Majesty's Council.

Salaries of Masters.

VI.—*And be it further enacted*, that from and out of such monies as shall from time to time remain in the hands of the Treasurer, unappropriated, there be granted to Her Majesty, her heirs and successors, annually, the sum of *Three Hundred Pounds* towards defraying the salary of the Senior Master, and the sum of *Two Hundred and Fifty Pounds* towards defraying the salary of the Junior Master of the said Academy; which salaries shall be paid quarterly, and shall, together with all monies hereinbefore granted, be payable by warrant of the Governor, or Administrator of the Government, on the Colonial Treasurer.

Annual report of Board.

VII.—*And be it further enacted*, that the said Board of Directors shall, on or before the tenth day of January in each year, transmit to the Governor, or Administrator of the Government for the time being, a statement and report of the state, progress and condition of the said Academy.

Visitor appointed.

VIII.—*And be it further enacted*, that the Governor or Administrator of the Government for the time being, shall be the Visitor of the said Academy.

Treasurer to raise a loan for purposes of the Act

IX.—*And be it further enacted*, that the Treasurer of the Colony shall be, and is hereby authorized and empowered to raise, by loan, from such parties as will advance the same, a sum not exceeding *Three Thousand Pounds*, to be applied towards the purposes of this Act; which sum shall be chargeable upon, and shall be repaid, together with interest thereon, at the rate of six pounds per cent. per annum, out of the funds of the Colony, at the time and in the manner specified in the Schedule to this Act.

X.—*And be it further enacted,* that the said Treasurer shall be, and is hereby authorised and empowered to issue to the parties respectively advancing such monies as aforesaid, one or more Debentures, in the form prescribed in the Schedule hereunto annexed; which Debentures shall be issued for sums of not less than One Hundred Pounds respectively, and shall be numbered in succession from one upwards, and shall be signed by the Treasurer and countersigned by the Colonial Secretary, and shall be assignable and transferable by indorsement thereof.

Debentures to be issued to parties advancing such loan.

XI.—*And be it further enacted,* that nothing in this Act contained shall be of any force or effect until Her Majesty's pleasure thereon shall be made known.

Suspending Clause.

SCHEDULE.

Form of Debenture.

No.

By virtue of an Act passed in the seventh year of the reign of Her Majesty Queen Victoria, entitled 'An Act to provide for the establishment of an Academy at St. John's,' I, the Treasurer of the Island of Newfoundland, do hereby certify and declare, that by virtue of the power and authority in me by the said Act vested, I have borrowed and received, by way of loan, from (name and description of lender) the sum of _____ pounds sterling, bearing interest from the date hereof, at the rate of six pounds per cent. per annum, payable half yearly. And I further certify that the said principal money, and all interest due thereon, will be payable to the said (lender's name) his assigns or indorsee, on the production of this debenture at my office in St. John's, on the expiration of seven years from the date hereof.

Schedule.

Given under my hand at St. John's aforesaid, this

day of

thousand eight hundred and

Anno Domini one