

Acts of the General Assembly of Her Majesty's Province of New-Brunswick passed in the year 1867. Fredericton, NB: G. E. Fenety, Printer to the Queen's Most Excellent Majesty, 1867.

30 Victoria – Chapter 33

An Act in addition to an Act intituled An Act in addition to an Act intituled "An Act to incorporate the Saint Stephen Branch Railroad Company." Passed 17th June 1867.

Company authorized to issue additional Debentures.

Whereas by the said recited Act, passed in the twenty eighth year of Her present Majesty's Reign, it was made lawful for the said Company, from time to time, to issue Debentures or Certificates of Debt bearing interest, with Coupons attached, at six per centum, in such number and in such denominations as the said Company might see fit; and whereas the amount of such Debentures was limited to the sum of one hundred thousand dollars; and whereas it is found necessary by the said Company to have power to issue Debentures to a further sum;—

Be it therefore enacted by the Governor, Legislative Council, and Assembly,— That the said Saint Stephen Branch Railroad Company may and they are hereby authorized to issue Debentures to the further sum of fifty thousand dollars, which Debentures when issued shall constitute a charge upon the property of the said Saint Stephen Branch Railroad Company next in priority to the Debentures of one hundred thousand dollars first issued by virtue of the before recited Act, and a Schedule of the further Debentures to be issued by virtue of this Act shall be filed by the President of the said Company in the Office of the Registrar of Deeds and Wills for the County of Charlotte, and shall thereupon constitute an incumbrance affecting the lands and property of the said Saint Stephen Branch Railroad Company next in priority to the Debentures issued by virtue of the said first recited Act.