

Acts of the General Assembly of Her Majesty's Province of New-Brunswick passed in the year 1865. Fredericton, NB: G. E. Fenety, Printer to the Queen's Most Excellent Majesty, 1865.

28 Victoria – Chapter 45

An Act in addition to an Act intituled *An Act to incorporate the Saint Stephen's Branch Railroad Company*. Passed 8th June, 1865.

Section.

1. Company may issue Debentures; proviso.

Section.

2. Debentures to be a first charge on Railroad.

Be it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That in addition to the powers heretofore conferred on the Saint Stephen's Branch Railroad Company, in and by an Act made and passed in the twenty seventh year of the Reign of Her present Majesty, intituled *An Act to incorporate the Saint Stephen's Branch Railroad Company*, it shall and may be lawful for the said Company from time to time to issue Debentures or certificates of debt bearing interest with coupons at six per centum per annum, in such number and in such denominations as they may see fit, such Debentures to be numbered consecutively, beginning at number one, and payable in twenty years; provided always nevertheless, that the aggregate amount of such Debentures so to be issued by authority of this Act, shall in no case exceed the sum of one hundred thousand dollars.

2. The Debentures to be issued under authority of this Act shall constitute a first charge on the property of the said Saint Stephen's Branch Railroad Company, saving and excepting the rights of the Crown; and whenever issued, a schedule thereof shall be forthwith filed by the President of the said Company in the office of the Registrar of Deeds and Wills in and for the County of Charlotte, and shall thereupon constitute an incumbrance affecting the lands of the said Saint Stephen's Branch Railroad Company.