

Acts of the General Assembly of Her Majesty's Province of New-Brunswick passed in the year 1862. Fredericton, NB: John Simpson, Printer to the Queen's Most Excellent Majesty, 1862.

25 Victoria – Chapter 42

An Act in addition to and in amendment of an Act intituled An Act establishing and maintaining a General Public Hospital in the City or County of Saint John. Passed 23rd April 1862.

Section.

1. Additional loan authorized.
2. Form of Debenture and Coupon.
3. Interest, and when paid.
4. Loan, how and when raised.
5. Amount to pay interest assessed annually.

Section.

6. Warrants of assessment.
7. When loan shall be paid off.
8. Sec. 11, cap. 61, 23 Vic. Continued.
9. Property liable to assessment.
10. Annual returns, to whom sent.

Whereas in and by an Act made and passed in the twenty third year of the Reign of Her present Majesty, intituled *An Act establishing and maintaining a General Public Hospital in the City or County of Saint John*, it is, among other things, enacted that the Commissioners of the General Public Hospital in Saint John, by the said Act incorporated, for the purpose of purchasing such lands, and erecting, completing and furnishing such buildings as may be deemed requisite and necessary for the purposes of such Hospital, be authorized and empowered to raise, by loan, a sum of money not exceeding seven thousand pounds, to be paid off and discharged as directed by the said Act: And whereas it is found that the said sum of seven thousand pounds will not be sufficient for carrying into effect the intention of the said Act, and it is deemed expedient to authorize the said Commissioners of the General Public Hospital in Saint John to raise a further sum of money, not exceeding the sum of eighteen thousand dollars over and above the said sum of seven thousand pounds in the said recited Act mentioned;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. The said Commissioners of the General Public Hospital in Saint John are hereby authorized and empowered to raise by loan a sum not exceeding eighteen thousand dollars, (in addition to and over and above the said sum of seven thousand pounds which they are now authorized by the sixth section of the said recited Act to raise as aforesaid,) for the purposes mentioned in the said sixth section of the said Act; such sum of eighteen thousand dollars to be paid off and discharged by assessment upon the City and County of Saint John as hereinafter provided, that is to say, in fifty years from the passing of this Act; such loan to be taken in sums of not less than one hundred pounds each, and Debentures, with proper Coupons attached, shall be prepared and delivered to the person or persons from whom such loan shall be obtained, which same Debentures shall be negotiable in the same manner as promissory notes.

2. Such Debentures and Coupons respectively shall be in the form specified in Schedule A, annexed to the said recited Act, but substituting in such Debentures the words "fifty years" for the words "twenty five years." The Debentures shall be numbered, signed, countersigned, and verified, and the Coupons shall be signed in the same manner as is provided and directed in the seventh section of the said Act, with regard to the Debentures and Coupons issued under the authority of the said Act.

3. The holders of such Debentures shall be entitled to receive interest for the same semi-annually, not exceeding six per centum per annum, to be paid by the said Commissioners or their Treasurer, at their office in the City of Saint John, upon the presentation of the proper Coupons therefor.

4. The said loan of eighteen thousand dollars shall be raised and taken only by three equal instalments of six thousand dollars each, in each of the three years next succeeding the passing of this Act, and the said Debentures shall be issued in the same proportion, that is to say, the sum of six thousand dollars only in each of the years one thousand eight hundred and sixty two, one thousand eight hundred and sixty three, and one thousand eight hundred and sixty four, respectively.

5. The amount necessary for paying the interest on the said loan of eighteen thousand dollars shall be annually assessed, levied, collected and paid over in all respects in the same manner, by the same persons, officers, and authorities, and under the same liabilities in all respects as are mentioned, provided and made in force in and by the provisions of the said recited Act, in regard to the interest payable under and by virtue of the said Act.

6. The warrants of assessment issuable and issued by the said Commissioners under and by virtue of the said Act, shall include the annual amount necessary for paying the interest due and payable under and by virtue of this Act, in addition to the sum of four hundred and twenty pounds for annual interest mentioned in the forms of such warrants specified in Schedule B annexed to the said recited Act, that is to say, that instead of such annual sum of four hundred and twenty pounds for interest, the said Commissioners shall authorize and require the assessing and levying of the sum of two thousand and forty dollars for the payment of such interest, for the first of the three years mentioned in the fourth section of this Act; the sum of two thousand four hundred dollars for such interest for the second of the said three years; and the sum of two thousand seven hundred and sixty dollars for such interest for the third of the said three years, and for every other succeeding year until the expiration of the twenty five years mentioned and limited in and by the said recited Act, for the paying off of the said original loan of seven thousand pounds; and from and after the expiration of the said twenty five years, until the expiration of the said period of fifty years mentioned and limited in and by this Act, the said Commissioners shall annually authorize and require the assessing and levying of the sum of one thousand and eighty dollars only, for the payment of such interest as aforesaid.

7. In the fiftieth year after the passing of this Act, the said loan of eighteen thousand dollars shall be paid off by the said Commissioners; and the moneys necessary and requisite for paying the

same, or so much thereof, with the interest, as may then remain due and unpaid, together with the costs of levying and collecting the same, shall be assessed, levied, collected and paid over before the expiration of the said term of fifty years, by and under the authority of the Sessions of the City and County of Saint John, in the same manner in all respects as is provided, directed and required in and by the twelfth section of the said recited Act, with regard to the assessing, levying, collecting and paying over the said original loan of seven thousand pounds.

8. The eleventh section of the said recited Act shall be deemed and taken to all intents and purposes as part and parcel of this Act, as if the same were herein re-enacted.

9. The several sums of money to be assessed upon real or personal estate by virtue of this Act, or of the hereinbefore recited Act, to which this Act is an amendment, shall be assessed upon the real and personal estate in the said City and County of Saint John, of non-residents as well as residents, any thing in the said recited Act, or in the Schedule of the same, to the contrary notwithstanding.

10. The full, complete and perfect annual statement in detail of the state and condition, affairs and transactions of the said Hospital, and of every department thereof, with the just and detailed account of the receipts and expenditures for and on account of the said Hospital, during the year, as particularly mentioned and required in and by the fifth section of the hereinbefore recited Act, and by the provisions of the same, to be transmitted in triplicate to the Provincial Secretary for the information of the Governor in Council, and the Legislature, shall be prepared in quadruplicate, and one copy thereof shall be annually laid before the Common Council of the City of Saint John, to be investigated and audited as they may deem meet.