

Acts of the General Assembly of Her Majesty's Province of New-Brunswick passed in the year 1862. Fredericton, NB: John Simpson, Printer to the Queen's Most Excellent Majesty, 1862.

25 Victoria – Chapter 25

An Act relating to the University of New Brunswick. Passed 23rd April 1862.

Section.

1. Sections 24 and 25 of 22 V. c. 63, repealed.
2. Scholarships.

Section.

3. Power to sue for and recover debts due King's College.

Be it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That the twenty fourth and twenty fifth sections of an Act passed in the twenty second year of Her present Majesty's Reign, intituled *An Act to establish the University of New Brunswick*, be and the same are hereby repealed.
2. There shall be in the said University one Scholarship of the value of fifteen pounds per annum, either in the general or the special undergraduate course, for each County in the Province, to be open to competition under such regulations, and held for such time as the Senate may prescribe; and the holder of any such Scholarship shall be exempt from all fees for instruction in the said University.
3. The University of New Brunswick shall have full power and authority to sue for and recover all debts, damages or demands due or accruing, or arising upon any bond, covenant, contract or agreement, made to the late Corporation of King's College, or the Governor and Trustees of the College of New Brunswick; and to assign and transfer any mortgage made or hereafter made to the said Corporation, or the late Corporation of King's College, or of the Governor and Trustees of the College of New Brunswick, for the purpose of collecting in the debts due to the said Corporation.