

Acts of the General Assembly of Her Majesty's Province of New-Brunswick passed in the year 1861. Fredericton, NB: John Simpson, Printer to the Queen's Most Excellent Majesty, 1861.

24 Victoria – Chapter 24

An Act to authorize the Justices of the Peace of the City and County of Saint John to raise a sum of money for defraying the expenses occasioned by the fitting up of the Court House of said City and County. Passed 12th April 1861.

Section.

1. Authority to borrow \$2,000. Form and signature of certificates.
2. Certificates to be negotiable, and bear interest.

Section.

3. Assessments to be made.
4. Application of the assessments.
5. Remuneration of the County Treasurer.

Be it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. The Justices of the Peace for the City and County of Saint John, at any General Sessions of the Peace holden for said City and County, shall borrow the sum of two thousand dollars for the purpose of defraying the expenses incurred by them in fitting up the Court House of the said City and County for a Reception Room, and afterwards in refitting the Court Room for the sittings of the Courts; to be paid off and discharged in the manner hereinafter mentioned; the sum to be taken in loans of not less than four hundred dollars; and that certificates or notes in the following form, or to that effect, shall be prepared and delivered to the persons from whom such loans may be obtained:—

Number —.

City and County of Saint John, ss.

These are to certify that *[here insert the name, residence, and addition of lender]* hath lent and advanced to the Justices of the Peace for the City and County of Saint John, the sum of four hundred dollars, which sum is payable to him or to his order, together with lawful interest, pursuant to an Act of Assembly passed in the twenty fourth year of Her present Majesty, intituled *An Act to authorize the Justices of the Peace of the City and County of Saint John to raise a sum of money for defraying the expenses occasioned by the filling up of the Court House of said City and County.*

Which certificates shall be signed by the Chairman of the Sessions or the Mayor, and countersigned by the Clerk of the Peace, and shall be respectively numbered according to the time when made and issued, and a memorandum thereof shall be duly entered by the Clerk in the Minutes of the Sessions.

2. The said certificates or notes shall be negotiable in the same manner as promissory notes, and the holders thereof shall be entitled to receive interest from the same annually, to be paid by the County Treasurer of the said City and County out of the assessments hereinafter mentioned.
3. The said Justices shall make a rate and assessment of twelve hundred dollars in the present year, and a rate and assessment for such further sum in the next succeeding year, besides the charge for assessing and collecting, as will discharge the principal and interest of the loans contracted under this Act, and County Treasurer's charge; the same to be assessed, levied, collected, and paid, in such proportions and in the same manner as other County charges under any Act or Acts then in force.
4. The moneys so to be assessed shall be applied, after discharging the yearly interest due on the loans, to the payment of the principal sums in such certificates or notes, in due order according to the numbers, beginning with number one; and the said County Treasurer shall give one month's public notice by advertisement in one of the newspapers published in the said City, for calling in so many of the same as he is prepared to pay off, specifying the numbers as aforesaid in the advertisement, and from the expiration of such notice the interest on the same shall cease.
5. The said County Treasurer shall be entitled to retain the sum of one and one-quarter cents on the dollar for his services in receiving and paying the said moneys so to be assessed under this Act, and no more.