

Acts of the General Assembly of Her Majesty's Province of New-Brunswick passed in the year 1860. Fredericton, NB: John Simpson, Printer to the Queen's Most Excellent Majesty, 1860.

23 Victoria – Chapter 88

An Act to incorporate the Campo Bello [Campobello] Mining Company. Passed 9th April 1860.

Section.

1. Company incorporated.
2. Capital, amount and division into shares.
3. First meeting, time and place of.
4. Liability of Stockholders for stock subscribed.

Section.

5. Liability for debts.
6. Act void if 25 per cent. of capital be not subscribed within one year.

Be it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That John J. Robinson, Clement Hemery, Elijah Whitney, George D. Street, John C. Allen, and their associates, successors, and assigns, shall be and they are hereby declared to be a body corporate and politic, by the name of 'The Campo Bello Mining Company,' and by that name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly of this Province, for the purpose of digging, mining, smelting, and exporting Copper and Copper ore, Lead, Tin, and other metals and minerals, in and for the Island of Campo Bello, and such other business as may be incident thereto.
2. The capital stock of the said Company shall be thirty thousand pounds, divided into six thousand shares of five pounds each.
3. The first meeting of the said Company for organizing the same shall be held at such time and place in this Province as may be appointed by a majority of the above named persons, by giving twenty days' notice thereof in a Newspaper published in the County of Charlotte.
4. Each and every shareholder in the said Company shall be liable to the said Corporation for each and every call or assessment made, not however to exceed in amount the stock subscribed by him, for the purpose of enabling the said Company to pay the debts and engagements of the same, and for the purpose of carrying on the operations for which the said Company is incorporated; which call or assessment maybe sued for by the said Corporation and recovered in any Court of Record in this Province.
5. That the joint stock and property of the said Corporation shall alone be liable for the debts and engagements of the same.
6. That unless twenty five per cent of the said capital stock shall be subscribed within one year from the passing of this Act, the operation of the same shall cease, and the existence of the said Corporation shall be terminated.