

Acts of the General Assembly of Her Majesty's Province of New-Brunswick passed in the year 1859. Fredericton, NB: John Simpson, Printer to the Queen's Most Excellent Majesty, 1859.

22 Victoria – Chapter 60

An Act to incorporate the Caledonia Mining and Manufacturing Company. Passed 13th April 1859.

Section.

1. Company incorporated.
2. First Meeting, when and how called.
3. Capital to be £120,000.

Section.

4. Shareholders to be liable for Stock-assessments.
5. Liability for debts.

Be it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That Oliver Jones, the Honorable Edward B. Chandler, Frederick A. Wiggins, Edward Allison, John H. Harding, Alexander Wright, James M'Alister, Abner Jones, Peter M'Sweeney, Thomas Trueman, Charles B. Records, James Oulton, W. B. Kaye, James M'Latchey, John Marshall, T. H. Forsyth, and W. B. Barzley, and their associates, successors, and assigns, shall be and they are hereby declared to be a body corporate and politic, by the name of 'The Caledonia Mining and Manufacturing Company,' and by that name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly of this Province, for the purpose of mining Coal, Shale, Asphalt or Asphaltic Rock, and for manufacturing and trading in Oils and other illuminating or lubricating substances, and such other business as may be incident thereto.
2. The first meeting of the said Corporation shall be held at such time and place in this Province as may be appointed by a majority of the above named persons.
3. The capital stock of the said Company shall be one hundred and twenty thousand pounds, divided into twelve thousand shares, of ten pounds each.
4. Each and every shareholder in said Corporation shall be held liable to the said Corporation for each and every call or assessment made, not however to exceed in amount the stock subscribed by him, for the purpose of enabling the said Company to pay the debts and engagements of the said Corporation, for the purposes of, or to carry on the operations for which the said Company is incorporated; which call or assessment may be sued for by the said Corporation, and recovered in any Court of Record within the Province.
5. That the joint stock and property alone of the said Corporation shall be liable for the debts and engagements of the same.