

Acts of the General Assembly of Her Majesty's Province of New-Brunswick passed in the year 1859. Fredericton, NB: John Simpson, Printer to the Queen's Most Excellent Majesty, 1859.

22 Victoria – Chapter 43

An Act in addition to and in amendment of certain Acts relating to Canterbury Street, in the City of Saint John. Passed 13th April 1859.

Interest to be allowed, and assessment made for amount due.

Whereas the fifth Section of an Act of Assembly made and passed in the eighteenth year of the Reign of Her present Majesty Queen Victoria, intituled *An Act to authorize the opening of a Street from Church Street to Princess Street, in the City of Saint John*, contemplates the payment of interest on the award made by the Commissioners for opening the said Street, to any person or persons whose lands or property had been taken, on such sum or sums of money as may be due or remaining unpaid, after application has been made by the party or parties whose property has been taken: And whereas the amounts paid previous to the passing of the Act 21 Victoria Chapter 46, are all entitled to interest from the period when due up to the several times of payments made, as equitably due as the sums remaining unpaid at the time of the passing of the aforesaid Act;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly,— That an Interest Account shall be made up with the several persons who had or have claims for property taken by the Commissioners for opening said Street according to the awards made, changing interest on the awards made from the first day of May one thousand eight hundred and fifty five to the time of payment of any part of the said amount so awarded, deducting amounts paid, and then continuing the balance on interest until a further payment, and so on until the whole principal and interest is fully liquidated; and it shall be the duty of the Mayor, Aldermen, and Commonalty of the said City of Saint John, and they are hereby empowered and directed to order an assessment forthwith, for the eastern side of the said City, and cause to be collected, and paid over so soon as collected, to the parties to whom the awards have been severally made, such amount as may be required to liquidate in full their respective amounts of interest due as above described.