

Acts of the General Assembly of Her Majesty's Province of New-Brunswick passed in the year 1858. Fredericton, NB: John Simpson, Printer to the Queen's Most Excellent Majesty, 1858.

21 Victoria – Chapter 62

An Act to incorporate certain persons into a Joint Stock Company, for the purpose of building a Dry Dock in the City of Saint John. Passed 6th April 1858.

Section.

1. The Saint John Dry Dock Company incorporated.
2. First meeting of the Corporation, calling of.

Section.

3. Capital and shares.
4. Responsibility for debts.
5. Act void if one fourth of capital be not paid within three years.

Be it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. That James E. Simpson, James Olive, and John J. Wright, and their associates, successors, and assigns, shall be and they are hereby declared to be a body corporate and politic, by the name of "The Saint John Dry Dock Company," and by that name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly of this Province, for the purposes of docking and repairing vessels, and all other purposes for which a Dry Dock may be used.
2. The first meeting of the said Corporation shall be held at such time and place in the City of Saint John, as may be appointed by any two of the above name of persons.
3. The capital stock of the said Company shall be thirty thousand pounds, divided into three thousand shares of ten pounds each.
4. The joint stock and property of the said Company shall alone be responsible for the debts and engagements of the same.
5. Provided always, that unless one fourth part of the capital stock be paid in within three years from the passing of this Act, the same shall be of no force.