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Acts of the General Assembly of Her Majesty's Province of New-Brunswick passed in the year 1856. Fredericton, NB: John Simpson, Printer to the Queen's Most Excellent Majesty, 1856.

19 Victoria – Chapter 60

An Act to amend an Act to authorize and empower the Justices of the Peace of the County of York to raise by loan a sufficient sum of money to enable them to erect a new Court House in the said County. Passed 1st May 1856.

Section.

- 1. Debentures issued under 16 V. c. 40, to be assignable by indorsement.
- 2. Municipality and Secretary Treasurer to act under 16 V. c. 40.

Section.

- 3. Moneys hereafter borrowed to be paid to the Secretary Treasurer.
- 4. Cancelling of Debentures, how effected.

Be it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

- 1. All debentures issued or to be issued by the Justices of the Peace for the County of York, under the authority of an Act passed in the sixteenth year of Her present Majesty's Reign, intituled An Act to authorize and empower the Justices of the Peace of the County of York to raise by loan a sufficient sum of money to enable them to erect a new Court House in the said County, shall be assignable by indorsement of the person named in such debenture, his executors, or administrators, in like manner as promissory notes; and the assignee thereof, his executors, administrators, or assigns, shall be entitled to demand and receive the money and interest secured thereby.
- 2. All the powers vested in and the duties imposed upon the Justices of the Peace and the Treasurer for the County of York by the said Act, for raising money by assessment, and applying the same in payment of the debentures issued, or to be issued by the said Justices, within the limits of the said Act, shall be exercised and discharged by the Municipality of the County of York, and the Secretary Treasurer thereof, respectively.
- 3. The moneys to be borrowed upon any debentures hereafter to be issued, shall be paid to the Secretary Treasurer of the County of York.
- 4. All debentures which shall from time to time be paid off, shall be cancelled by the holder's indorsing thereon a receipt, stating the amount of principal and interest received, and signing his name thereto; and such debentures shall be kept by the Secretary Treasurer as his voucher for payment.