

Acts of the General Assembly of Her Majesty's Province of New-Brunswick passed in the year 1856. Fredericton, NB: John Simpson, Printer to the Queen's Most Excellent Majesty, 1856.

19 Victoria – Chapter 47

An Act to explain Chapter 120, Title XXXI, of the Revised Statutes, "Of Banking." Passed 1st May 1856.

Construction of Chapter 120 of Revised Statutes, as to the issue of Bank Notes.

Be it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

Nothing in Chapter 120, of Title XXXI, of the Revised Statutes, "Of Banking," shall extend or be construed to extend to prevent any Bank legally incorporated from issuing notes or other evidences of debt for the sum of one pound, or any greater sum; but the proper construction and intent of the first Section of said Chapter is merely to restrain and prevent every such Bank from issuing any note or evidence of debt for any sum below one pound, except for the sum of five, ten, and fifteen shillings, respectively.