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Acts of the General Assembly of Her Majesty's Province of New-Brunswick passed in the year 1856. Fredericton, NB: John Simpson, Printer to the Queen's Most Excellent Majesty, 1856.

19 Victoria – Chapter 19

## An Act relating to the Saint Andrews and Quebec Railroad Company. Passed 12th April 1856.

Section.

1. 10 V. c. 27, s. 2, repealed.

2. Extension of time to complete a certain portion.

Section.

3. 6 W. 4, c. 31, s. 25. to remain repealed.

4. Time in 10 V. c. 27, s. 11, extended.

5. Act not to lessen rights of Class A shareholders.

Whereas by the twenty fifth Section of an Act passed in the sixth year of the Reign of His late Majesty William the Fourth, intituled "An Act to incorporate the Saint Andrews and Quebec Railroad Company," the Company, to entitle themselves to the privileges to them granted by that Act, were required to complete the Railroad from Saint Andrews to the Province line within fifteen years from the passing of that Act: And whereas by the second Section of an Act passed in the tenth year of the Reign of Her present Majesty, intituled "An Act further to amend and extend the provisions of an Act, intituled 'An Act to incorporate the Saint Andrews and Quebec Railroad Company'," the twenty fifth Section of the first recited Act was repealed, and in lieu thereof, the Company, to entitle themselves to the privileges to them granted by the first recited Act, and by the now reciting Act, were required to complete the Railroad from Saint Andrews to Woodstock within ten years from the passing of the now reciting Act; and by the eleventh Section thereof, Her Majesty's Government were empowered, if it should think fit, at any time after the expiration of the term of twenty years, to purchase the Railway with all its hereditaments, stock, and appurtenances, in the name and on behalf of Her Majesty: And whereas by the eleventh Section of an Act passed in the thirteenth year of the Reign of Her present Majesty, intituled "An Act relating to the Saint Andrews and Quebec Railroad," the Directors of the Company were authorized to charge the then present and future lands, goods, and other property and effects, tolls, income, and profits of the Company, or such parts thereof as the Directors of the Company thought fit, with the payment or other satisfaction to the holders of Class A shares in the Company, of such interest or dividend, profits, privileges, and advantages as therein expressed: And whereas the Directors of the Company have charged such lands, goods, property, effects, tolls, income and profits, or parts thereof, in favour of the holders of Class A shares accordingly: And whereas it is expedient to make further provision with respect to the Railroad;—

Be it enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

- 1. The second Section of the recited Act of the tenth year of Her present Majesty, shall be and the same is hereby repealed; and in lieu thereof,
- 2. The Company, to entitle themselves to the privileges, benefit, and advantages to them granted by the several Acts of Assembly relating to the Company, including this Act, shall and they

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are hereby required to make and complete the Railroad from Saint Andrews in the County of Charlotte, to Woodstock in the County of Carleton; and also a branch thereof to the River Saint Croix, at or near the Ledge (so called) in the Parish of Saint Stephen, in the said County of Charlotte, within four years from the passing of this Act; and if the same shall not be so made and completed within such four years, so as to be used for the conveyance and carriage of passengers, goods, chattels, wares, and merchandise thereon, then the several Acts of Assembly relating to the Company, including this Act, and every matter and thing therein respectively contained, shall cease and be utterly null and void.

- 3. Provided always, That notwithstanding the repeal by this Act of the second Section of the recited Act of the tenth year of Her present Majesty, the twenty fifth Section of the recited Act of the sixth year of His late Majesty shall continue repealed.
- 4. The term of twenty one years mentioned in the eleventh Section of the recited Act of the tenth year of Her present Majesty, shall be computed from the passing of this Act.
- 5. Provided always, That this Act, or any thing herein, shall not take away, lessen, or prejudicially affect any of the estates, rights, interests, powers, privileges, or authorities of the Company, or of the Directors of the Company, or of the holders of Class A shares, or of the Directors of Class A shareholders, under or by virtue of the several Acts of Assembly and Facility Acts relating to the Company, or any of them.