

Acts of the General Assembly of Her Majesty's Province of New-Brunswick passed in the year 1853. Fredericton, NB: John Simpson, Printer to the Queen's Most Excellent Majesty, 1853.

16 Victoria – Chapter 64

An Act to incorporate the Nashwaaksiss and Fredericton Steam Ferry Boat Company. Passed 3rd May 1853.

Whereas from the great increase of the population of the Parish of Douglas and the surrounding country, the want of a sufficient Ferry to land at the upper part of Fredericton is much required;

Be it enacted by the Lieutenant Governor, Legislative Council and Assembly, as follows:—

1. That the Honorable F. P. Robinson, W. J. Bedell, Esquire, Stephen H. Fowler, Beverly Robinson, Esquire, James S. Seek, James Pickard, Peter M'Farlane, George Todd, Martin Mackay, and John M'Gibbon, their associates, successors and assigns, be and they are hereby declared a body politic and corporate, by the name of The Corporation of the Nashwaaksiss and Fredericton Steam Ferry Boat Company, and by that name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly of this Province, for the purpose of conducting a steam ferry across the River Saint John at the upper part of Fredericton, and for the construction of steam ferry boats, and necessary works therewith connected, and that the said Company, or the major part of them, shall from time to time, and at all times, have full power and authority to constitute, ordain, make and establish such bye laws and ordinances as may be thought necessary for the good rule and government of said Company, provided that such bye laws and ordinances be not contradictory or repugnant to the laws and statutes of the Province, or to such bye laws, rules and regulations relating to ferries within the limits of the City of Fredericton as are now made or may hereafter be made by the Mayor and Corporation of the said City of Fredericton.

2. The capital stock of the said Company shall consist of the sum of six hundred pounds, with power to increase to fifteen hundred pounds, and shall be divided into shares of five pounds each, and be paid in such sums and at such time or times as the Directors of the said Company shall from time to time appoint.

3. At any meeting to be for that purpose holden, five Directors (being members and stockholders of and in the said Corporation, to such an extent as by the laws and regulations of the said Company may be provided,) shall be chosen, which Directors so chosen shall serve until the first annual meeting for the choice of Directors, and shall have full power and authority to manage the concerns of the said Corporation, subject nevertheless to the laws and regulations which may from time to time be made by the said Company.

4. There shall be a general meeting of the stockholders and members of the said Corporation, to be annually holden at such time and place as by the laws and regulations of the said Company may be appointed, at which annual meeting there shall be chosen five Directors, being members and stockholders of and in the said Company to such an extent as by the laws and regulations of

the said Company may be required, who shall continue in office for one year, or until others are chosen in their places.

5. The Directors of the said Company shall and may from time to time assess on each share such sum or sums of money as shall be judged necessary for raising a capital for the payment of any debts of the said Corporation, and for the purchase of such real or personal property, and the building of any ferry boat or boats, and also for the maintaining the same when built, and all other things whatsoever as may be deemed necessary for carrying on the business of the said Company; which said sum or sums of money so to be assessed, shall be paid to the Treasurer of the said Company at such time or times, and by such instalments as shall be deemed requisite and proper, and may be directed thereby.

6. The joint property and stock of the said Company shall alone be responsible for the engagements and debts of the said Company.

7. Each and every shareholder in the said Corporation shall be held liable to the said Company for each and every call or assessment made, (not however to exceed in amount the stock so subscribed for,) for the purpose of enabling the said Company to pay the debts and engagements of the said Corporation, or to carry on the operations for which the said Company is incorporated, and shall and may be sued for by the said Corporation, and recovered in any Court of Record within the Province.

8. Unless one fifth part of the said capital stock shall be actually paid in for the purposes of the said Corporation, and a certificate of such payment, signed and verified on oath by the said Directors, or a majority of them, (which oath any Justice of the Peace is hereby authorised to administer,) shall be filed in the Office of the Secretary of the Province before the expiration of three years after the passing of this Act, the operation of this Act shall cease, and the existence of the said Corporation be terminated at the expiration of the said three years.

9. This Act shall continue and be in force until the first day of May, which will be in the year of our Lord one thousand eight hundred and sixty three.