

Acts of the General Assembly of Her Majesty's Province of New-Brunswick passed in the year 1853. Fredericton, NB: John Simpson, Printer to the Queen's Most Excellent Majesty, 1853.

16 Victoria – Chapter 59

An Act to amend the Act to incorporate the Shediac Grindstone Manufacturing and Mining Company. Passed 3rd May 1853.

Be it enacted by the Lieutenant Governor, Legislative Council and Assembly, as follows:-

1. The second and eighth sections of an Act made and passed in the thirteenth year of the Reign of Her present Majesty, intituled *An Act to incorporate the Shediac Grindstone Manufacturing and Mining Company*, are hereby repealed.
2. The capital stock of the said Corporation shall be twenty five thousand pounds of current money of the Province of New Brunswick, and shall be divided into two thousand shares of twelve pounds ten shillings each, to be paid in at such times and in such instalments as the business of the said Company shall require, of which stock already taken shall form a part; provided that unless ten per cent, of the capital stock herein named, shall be paid in for the purposes of the Corporation, (of which the stock already paid in by the stockholders shall form a part,) and a certificate of such payment, and all future payments, signed and verified on oath by the said Directors, or a majority of them, (which oath any Justice of the Peace is hereby authorised to administer,) shall be filed in the Office of the Secretary of the Province before the expiration of six years from the passing of the said Act to incorporate the Shediac Grindstone Manufacturing and Mining Company, the operation of the said Act shall cease, and the existence of the said Corporation be terminated at the expiration of the said six years.