

*Acts of the General Assembly of Her Majesty's Province of New-Brunswick passed in the year 1853.* Fredericton, NB: John Simpson, Printer to the Queen's Most Excellent Majesty, 1853.

16 Victoria – Chapter 55

**An Act to alter and amend an Act intituled *An Act to incorporate the Saint John Gas Light Company*. Passed 3rd May 1853.**

Whereas in and by the second section of an Act made and passed in the eighth year of the Reign of Her present Majesty Queen Victoria, intituled *An Act to incorporate the Saint John Gas Light Company*, it is provided that the said Corporation shall have leave to extend the capital stock of the said Corporation to the sum of thirty thousand pounds of current money of New Brunswick: And whereas the said stock has been so extended, and the said sum of thirty thousand pounds has been found inadequate to enable the said Corporation to extend their works so as fully to carry out the intention of the Legislature: And whereas it is provided by the fourth section of the said Act of incorporation that a general meeting of the stockholders of the said Corporation shall be held at the City of Saint John, on the first Monday in May in each and every year, for the purpose of choosing nine Directors, and such other officers as may be necessary for the management of the affairs of the said Corporation: And whereas the said first Monday in May has been found to be an inconvenient time for holding such general meeting, and it is deemed advisable that such meeting should be held at a later period of the year: And whereas at a general meeting of the stockholders of the said Corporation, held at the City of Saint John aforesaid, on the first Monday in May last, nine Directors, and such other officers as were necessary for the management of the affairs of the said Corporation, were duly elected and chosen

Be it therefore enacted by the Lieutenant Governor, Legislative Council and Assembly, as follows:—

1. The said Saint John Gas Light Company shall have leave to extend the capital stock of the said Corporation to the sum of forty thousand pounds of current money of New Brunswick, and to assess such increase upon the original number of shares, and the said Corporation shall, to such extent, have power to levy and collect assessments upon the shares from time to time, of such sums of money as may be deemed necessary for extending the works or carrying on the business of the said Company; and the same shall and may be called in, levied and collected, in all respects in the manner pointed out in and by the eleventh section of the said recited Act.
2. From and after the passing of this Act, the general meeting of the stockholders of the said Corporation for the election of officers, as provided by the fourth section of the said Act, shall be held on the second Tuesday in June, in each and every year, in lieu of the said first Monday in May.
3. The said nine Directors, and other officers necessary for the management of the affairs of the said Corporation, so chosen and elected on the first day of May last, shall continue in office until the second Tuesday in June next or until others are chosen in their place and stead, any thing in the said Act contained to the contrary thereof notwithstanding.