From: British North America Legislative Database; University of New Brunswick bnald.lib.unb.ca

Acts of the General Assembly of Her Majesty's Province of New-Brunswick passed in the year 1852. Fredericton, NB: John Simpson, Printer to the Queen's Most Excellent Majesty, 1852.

15 Victoria – Chapter 27

An Act to amend an Act intituled *An Act to incorporate the Northumberland Straits Fishing Company*. Passed 18th February 1852.

Be it enacted by the Lieutenant Governor, Legislative Council and Assembly, as follows:—

- 1. The Corporation established and organized under and by virtue of an Act made and passed in the fourteenth year of the Reign of Her present Majesty, intituled *An Act to incorporate the Northumberland Straits Fishing Company*, shall have power and authority to establish and carry on a Fishery on the Bay of Fundy, and on the other shores or rivers of this Province.
- 2. The said Northumberland Straits Fishing Company shall and may commence and carry on their operations when and as soon as two hundred shares of the stock of such Corporation shall be taken and subscribed, instead of four hundred as mentioned in the third section of the hereinbefore recited Act.
- 3. The President and Directors of the said Company may from time to time assess upon each share such sum or sums of money as they may think necessary for the purposes of the said Company, in manner prescribed by the tenth section of the said Act, not exceeding the amount of ten pounds for each share in the whole of such instalments.
- 4. The President of the said Company may be elected from any of the Directors of the said Company, whether resident in this country or in Great Britain, and at all meetings of Directors at which he shall not be present, one other Director shall be chosen Chairman, and the acts of such meeting shall be as valid and effectual as if the President had been then present and acted as Chairman.