

Acts of the General Assembly of Her Majesty's Province of New-Brunswick passed in the year 1850. Fredericton, NB: John Simpson, Printer to the Queen's Most Excellent Majesty, 1850.

13 Victoria – Chapter 59

An Act to facilitate the operations of the New Brunswick Iron Company. Passed 26th April 1850.

Whereas it may encourage the investment of British Capital in the works of this Corporation, if the term of the Lease to Benjamin Wolhaupter were extended, and a Duty of one penny per ton charged upon the Iron manufactured, in lieu of the present reservation of five per centum on the value of the ore;

I. Be it enacted by the Lieutenant Governor, Legislative Council and Assembly, That from and after the time appointed for this Act to come into operation, it shall and may be lawful for His Excellency the Lieutenant Governor or Administrator of the Government for the time being, by and with the advice and consent of the Executive Council, to revoke, cancel or annul the present Lease to the said Benjamin Wolhaupter, and to issue a new Lease in lieu thereof to the New Brunswick Iron Company, their successors and assigns, for the term of ninety nine years, to commence at and from the former Lease, and to reserve in the said Lease so to be granted a Duty of one penny per ton on the Iron smelted by the said Company, in lieu of the Duty of five per centum now reserved in the present Lease.

II. And be it enacted, That this Act shall not come into operation or be in force until the first day of September next.