

Acts of the General Assembly of Her Majesty's Province of New-Brunswick passed in the year 1849. Fredericton, NB: John Simpson, Printer to the Queen's Most Excellent Majesty, 1849.

12 Victoria – Chapter 62

An Act in addition to and in amendment of an Act, intituled *An Act to incorporate the South Bay Boom Company*. Passed 14th April 1849.

Whereas no provision is made in an Act made and passed in the tenth year of Her Majesty's Reign, intituled *An Act to incorporate the South Bay Boom Company, for the election of a Director or Directors for such Boom Company*, in the event of a vacancy or vacancies occurring by death, removal, disqualification or otherwise, the want of which provision renders it inconvenient properly to carry on the operations of the Company;

I. Be it therefore enacted by the Lieutenant Governor, Legislative Council and Assembly, That upon any vacancy or vacancies occurring in the number of Directors chosen at any annual meeting of the stockholders of the said Company, under and by virtue of the powers conveyed to the said stockholders by the eighth section of the said Act, intituled *An Act to incorporate the South Bay Boom Company*, whether such vacancy or vacancies may arise by death or resignation, or in case any Director should disqualify himself by the sale, disposal or transfer, of his shares or of any of them, so as to reduce his interest in the said stock to less than twenty five shares required by the said Act for the qualification of a Director, the remainder of the said Directors shall or may fill up the said vacancy or vacancies as they may occur, by choosing one of the stockholders in the said Company, being duly qualified as is provided in the said Act of incorporation, and the said person so chosen by the said Directors, shall serve until another be chosen in his room at the next annual meeting.

II. And be it enacted, That should any Director chosen at any general annual meeting of the stockholders, be absent from the Province for three months at any one time, it shall then be lawful for the said Directors, at any meeting held by them, to declare the said member to have become disqualified, and thereupon to choose a stockholder duly qualified as aforesaid, to be a Director in his place which Director shall serve until the next annual meeting for the election of Directors.