

Acts of the General Assembly of Her Majesty's Province of New-Brunswick passed in the year 1849. Fredericton, NB: John Simpson, Printer to the Queen's Most Excellent Majesty, 1849.

12 Victoria – Chapter 57

An Act to facilitate the operations of York and Carleton Mining Company. Passed 14th April 1849.

Whereas the York and Carleton Mining Company have invested a large sum of money in commencing and carrying on their operations in the manufacture of Iron in the County of Carleton, and have, by Petition to the Legislature, prayed that their present Lease for twenty five years may be extended to the term of ninety nine years, and that the present reservations of five per centum on the value of the Ore raised may be commuted into a fixed duty of one penny per ton on the Iron smelted, and that such other encouragement may be extended as may be deemed just: And whereas it is considered advisable to afford every encouragement to the said Company in the prosecution of their important enteprize;

I. Be it therefore enacted by the Lieutenant Governor, Legislative Council and Assembly, That from and after the passing of this Act, it shall and may be lawful for His Excellency the Lieutenant Governor or Administrator of the Government for the time being, by and with the advice and consent of the Executive Council, to revoke, cancel and annul the present Lease, and to issue a new Lease in lieu thereof, for the term of ninety nine years, to commence at and from the date of the former Lease.

II. And be it enacted, That it shall and may be lawful for His Excellency the Lieutenant Governor or Administrator of the Government for the time being, by and with the advice and consent aforesaid,, to reserve in the said Lease a Duty of one penny per ton on the Iron smelted by the said Company, in lieu of the Duty of five per centum how reserved in the present Lease.

III. And for the further encouragement of the said Company; Be it enacted, That there be granted to His Excellency the Lieutenant Governor or Administrator of the Government for the time being, the sum of one thousand five hundred pounds, to be applied towards the purchase of ten thousand acres of Wilderness Lands by the said Company, situated on the north eastern side of the River Saint John, in the said County of Carleton, to be selected by and surveyed at the expense of the said Company; and that the said money shall be applied as aforesaid, whenever it shall be made to appear to His Excellency the Lieutenant Governor or Administrator of the Government for the time being, that the said Company have smelted at least three hundred tons of Pig Iron at their Works in the said County of Carleton.

IV. And be it enacted, That this Act shall not come into operation or be in force until the first day of September next.