

Acts of the General Assembly of Her Majesty's Province of New-Brunswick passed in the year 1849. Fredericton, NB: John Simpson, Printer to the Queen's Most Excellent Majesty, 1849.

12 Victoria – Chapter 36

An Act for the adjustment of certain outstanding Bonds to the Crown. Passed 14th April 1840.

Whereas large sums of money are now due to the Province upon Bonds given to the Crown by persons who have cut Timber upon vacant Crown Lands, either in excess of Licence or without any Licence: And whereas it is highly desirable that the Executive Government should be authorized to make a settlement with the persons so indebted, upon just and equitable principles;

I. Be it therefore enacted by the Lieutenant Governor, Legislative Council and Assembly, That any person or persons who at any time heretofore may have given Bonds to the Crown for excess of Timber cut upon Crown Lands with Licence, or for any quantity of Timber cut without Licence, or under the five year Leases, in all cases where such Bonds are still due and unpaid, shall and may be relieved from the payment of such Bonds upon payment and satisfaction of such sum or sums of money as shall be awarded, adjudged and determined by the Lieutenant Governor or Administrator of the Government for the time being, by and with the advice of the Executive Council, after full inquiry and hearing ; and the said Bonds, and each and every of them, upon such payment and satisfaction being made, or without any payment, if it shall be so determined, shall be cancelled.

II. And be it enacted, That this Act shall not come into operation until the first day of September next.