

Acts of the General Assembly of Her Majesty's Province of New-Brunswick passed in the year 1847. Fredericton, NB: John Simpson, Printer to the Queen's Most Excellent Majesty, 1847.

10 Victoria – Chapter 81

An Act to incorporate the Portland and Lancaster Steam Ferry Company. Passed 14th April 1847.

Whereas the establishment of a communication between the Parish of Portland, in the City and County of Saint John, and the Great Road to Fredericton, by way of the Nerepis, by the means of a Steam Ferry Boat on the Ferry across the River Saint John, at or near Indian Town, will be convenient and advantageous to the Public at large;

I. Be it therefore enacted by the Lieutenant Governor, Legislative Council and Assembly, That Edward Allison, James Travis, Robert Robertson, John B, Travis, Robert Stevens, Samuel Reynolds, Isaac Flewelling, Charles Sorrell, David Tapley, Joseph Lingley, Henry Dalton, James Johnson, George Eagles, Thomas Cunard, James Flewelling, Bartlett Lingley, Archibald Armstrong, Thomas Edward Millidge, William Peters, Alexander E. Brown, George E. Cunard, their associates, successors, and assigns, be and they are hereby created and declared to be a Body Politic and Corporate, by the name of The Portland and Lancaster Steam Ferry Company, and by that name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly in this Province, for the purpose of establishing, supporting, maintaining and running a Steam Ferry Boat on and across the River Saint John, above the Falls at the mouth thereof, between the Parish of Portland, in the City and County of Saint John, and the Parish of Lancaster, in the same County.

II. And be it enacted, That the Capital Stock of the said Corporation shall be two thousand pounds, divided into two hundred shares of ten pounds each, to be secured in such manner as by the bye laws of the said Company shall be directed, and shall be paid in such sums and at such time or times as the Directors of the said Company shall from time to time appoint.

III. And be it enacted, That the first meeting of the said Company shall be held at the City of Saint John, and shall and may be called by Edward Allison, Esquire, or in case of his death, neglect, or refusal, by any two of the said Company, by giving notice of the time and place of such meeting in one or more of the Newspapers published in the said City, for not less than three consecutive weeks immediately before the day appointed for holding such meeting; at which meeting, or at any other meeting of the said Company to be for that purpose called and holden, as is herein above provided for, five Directors, being subscribers for stock in the said Company, shall be chosen, three of which Directors shall form a quorum for the transaction of business; and the said Directors shall, at their first meeting, choose one of their number to be the President of the said Corporation; which President and Directors shall serve until others are chosen in their place, and shall have power and authority to manage the concerns of the said Corporation.

IV. And be it enacted, That there shall be a general meeting of the stockholders of the said Corporation annually holden in the City and County of Saint John, at such time and place as by the laws and regulations of the said Corporation may be appointed; at which annual meeting there shall be chosen out of the stockholders of the said Corporation, five Directors, of whom the President of the Corporation shall always be one, and three of whom shall be a quorum for the transaction of business; the said Directors shall continue in office for one year, or until others are chosen in their place and stead, and shall, at their first meeting after their election, choose one of their number to be the President of the said Corporation.

V. And be it enacted, That the joint property and stock of the said Corporation shall alone be responsible for the engagements and debts of the said Corporation.

VI. And be it enacted, That each and every shareholder in the said Corporation shall be held liable to the said Company for each and every call or assessment made, not however to exceed in amount the stock so subscribed, for the purpose of enabling the said Company to pay the debts and engagements of the said Corporation, or to carry on the operations for which the said Company is incorporated, and shall and may be sued for by the said Corporation, and recovered in any Court of Record within the Province.

VII. Provided always, and be it enacted, That nothing herein contained shall extend or be construed to extend to interfere with the General Sessions of the Peace for the City and County of Saint John, to make rules and regulations for the government of the said Ferry, or the rates to be taken at the said Ferry; but the said Ferry shall be subject to all the provisions of an Act made and passed in the second year of the Reign of His late Majesty King William the Fourth, intituled *An Act to establish and regulate a Ferry and Public Landing at Indian Town, in the County of Saint John*, in the same manner and to the like extent as if the said Ferry had been established by the Justices of the Peace in the said recited Act mentioned.