

*Acts of the General Assembly of Her Majesty's Province of New-Brunswick passed in the year 1847.* Fredericton, NB: John Simpson, Printer to the Queen's Most Excellent Majesty, 1847.

10 Victoria – Chapter 29

**An Act in addition to and further to extend the provisions of an Act, intituled *An Act to encourage the establishment of Banks for Savings in this Province*. Passed 23rd March 1847.**

Whereas in and by the thirteenth section of an act made and passed in the Fourth, intituled *An Act to encourage the establishment of Banks for Savings in the Province*, it is among other things enacted, that the Debentures to be issued in pursuance of the provisions of the said Act, shall never at any time exceed the amount of ten thousand pounds in the aggregate for the whole Province; and that whenever the Debentures issued in pursuance of the provisions of the said Act shall amount in the aggregate for the whole Province to the said sum of ten thousand pounds, the Province Treasurer and his Deputies shall cease to issue any more such Debentures; and it shall be the duty of the said Treasurer to give the requisite directions to his Deputies for that purpose: And whereas in and by an Act made and passed in the fourth year of the Reign of Her present Majesty, intituled *An Act to extend the provisions of an Act, intituled 'An Act to encourage the establishment of Banks for Savings in this Province,'* it was enacted, that it should be lawful for the Treasurer of the Province and his Deputies to receive deposits and issue Debentures for the sum of ten thousand pounds, in addition to the said sum of ten thousand pounds mentioned in the first herein recited Act: And whereas in and by an Act made and passed in the ninth year of the Reign of Her present Majesty, intituled *An Act further to extend the provisions of an Act, intituled 'An Act to encourage the establishment of Banks for Savings in the Province,'* it was enacted, that it should be lawful for the Treasurer of the Province and his Deputies to receive deposits and issue Debentures for the sum of ten thousand pounds, in addition to the said sum of twenty thousand pounds mentioned in the said herein recited Acts: And whereas it is deemed expedient further to extend the provisions of the said recited Acts;

Be it therefore enacted by the Lieutenant Governor, Legislative Council and Assembly, That it shall and may be lawful for the Treasurer of the Province and his Deputies, in addition to the sum of thirty thousand pounds to be by them received, and for which they are authorized and empowered to issue Debentures in and by the said several recited Acts, to receive further deposits to the amount of twenty thousand pounds, and to issue Debentures therefor in like manner, and subject nevertheless to the provisions in the said herein first recited Act contained.