

Acts of the General Assembly of Her Majesty's Province of New-Brunswick passed in the year 1847. Fredericton, NB: John Simpson, Printer to the Queen's Most Excellent Majesty, 1847.

10 Victoria – Chapter 28

An Act to incorporate the Saint Andrews Benefit Society. Passed 23rd March 1847.

Whereas an Association has been in operation in the Town of Saint Andrews since the year one thousand eight hundred and twenty five, for the purpose of raising a fund for the mutual assistance and benefit of the members thereof, in case of sickness, accident, or old age: And whereas the operations of the said Association have been productive of much benefit: And whereas it is desirable that the said Association should be protected by an Act of Incorporation; therefore

I. Be it enacted by the Lieutenant Governor, Legislative Council and Assembly, That Donald D. Morrison, Thomas Sime, Peter Smith, Peter Sime, Miles S. Hannah, Jacob Paul, Thomas Berry, Cornelius Connelly, George M'Culloch, and such other persons as are now or may hereafter become members of the said Association, agreeably to the rules, bye laws and regulations of the same, their associates and successors, be and they are hereby erected into a Body Corporate, by the name of The Saint Andrews Benefit Society, and shall have all the powers and privileges made incident to a Corporation by Act of Assembly of this Province, for the purpose of accumulating a fund from which mutual assistance can be afforded to the members thereof, in case of sickness, accident, or old age, and for that purpose only.

II. And be it enacted, That a meeting of the said Corporation shall be called by Miles S. Hannah, or in case of his death, absence, neglect, or refusal, by any two members of the said Society, by giving two days notice of such meeting in any Newspaper published in the Town of Saint Andrews, for the purpose of establishing bye laws, and making such rules and regulations as may be deemed necessary for the management of the said Society, and for the purpose of appointing such officers as maybe necessary for the management of said Society; which officers so elected shall serve until the first annual meeting, or until others are chosen in their stead, and shall have full power and authority to manage the affairs of the said Society, subject to the bye laws established at the said meeting; provided always, that the said bye laws may be altered and amended at any annual meeting thereafter to be held, in such manner as two thirds of the members present at such meeting may direct; three months previous notice of such alteration or amendment having been given.

III. And be it enacted, That a general meeting of the members of the said Society shall be held on the fourth Tuesday in March in each and every year, for the election of officers for the management of the said Society, and the transaction of such other business as may be provided for by the bye laws, rules and regulations of the said Society.

IV. And be it enacted, That no member of the said Society shall have any power to assign, transfer or set over unto any person or persons whatsoever, any interest which he may have in, or

claim to, the funds or property of the said Society; but the same shall at all times after the passing of this Act be subject to and under control of the said Society.

V. And be it enacted, That no property of any kind whatsoever belonging to the said Society shall be subject to the payments of the debts of any of its members; nor shall the same be liable to be taken in Execution by any judgment creditor against any of the members of the said Society.

VI. And be it enacted, That the property of the said Society shall alone be responsible for the debts and engagements of the same.

VII. And be it enacted, That it shall and may be lawful to and for the Treasurer of the said Society, and he is hereby authorized and empowered, from time to time, by and with the consent of the said Society, to be had and testified in such manner as may be directed by the bye laws, rules and regulations of the said Society, to lay out and dispose of all such sums of money as shall at any time be collected, given or paid to and for the beneficial ends, intents and purposes of such Society, as the exigencies of such Society shall not call for the immediate application or expenditure of, either on private securities, to be approved of as aforesaid, (such securities to be taken in the name of the said Corporation,) or to invest the same in real estate, or the public or other stocks or funds, in the name of the said Corporation, and from time to time, with such consent as aforesaid, to alter, sell, and transfer such securities, real estate, and funds respectively.

VIII. And be it enacted, That the said Society shall not be dissolved, nor shall any appropriation be made of its funds contrary to the meaning of this Act, while any three of the members of the same object thereto.