

Acts of the General Assembly of Her Majesty's Province of New-Brunswick passed in the year 1846. Fredericton, NB: John Simpson, Printer to the Queen's Most Excellent Majesty, 1846.

9 Victoria – Chapter 61

An Act further to extend the provisions of an Act, intituled *An Act to encourage the establishment of Banks for Savings in the Province*. Passed 14th April 1846.

Whereas in and by the thirteenth section of an Act made and passed in the sixth year of the Reign of King George the Fourth, intituled *An Act to encourage the establishment of Banks for Savings in the Province*, it is among other things enacted, that the Debentures to be issued in pursuance of the provisions of the said Act, shall never at any time exceed the amount of ten thousand pounds, in the aggregate, for the whole Province; and that whenever the Debentures issued in pursuance of the provisions of the said Act shall amount, in the aggregate for the whole Province, to the said sum of ten thousand pounds, the Province Treasurer and his Deputies shall cease to issue any more such Debentures, and it shall be the duty of the said Treasurer to give the requisite directions to his Deputies for that purpose: And whereas in and by an Act made and passed in the fourth year of the Reign of Her present Majesty, intituled *An Act to extend the provisions of an Act, intituled 'An Act to encourage the establishment of Banks for Savings in this Province,'* it was enacted, that it should be lawful for the Treasurer of the Province and his Deputies to receive Deposits and issue Debentures for the sum of ten thousand pounds, in addition to the said sum of ten thousand pounds mentioned in the first herein recited Act: And whereas it is deemed expedient further to extend the provisions of the said recited Acts Be it therefore enacted by the Lieutenant Governor, Legislative Council and Assembly, That it shall and may be lawful for the Treasurer of the Province and his Deputies, in addition to the sum of twenty thousand pounds to be by them received, and for which they are authorized and empowered to issue Debentures in and by the said several recited Acts, to receive further Deposits to the amount of ten thousand pounds, and to issue Debentures therefor in like manner, and subject nevertheless to the provisions and restrictions in the said Act herein first recited contained, any thing in the said last mentioned Act to the contrary thereof in any wise notwithstanding.