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Acts of the General Assembly of Her Majesty's Province of New-Brunswick passed in the year 1841. Fredericton, NB: John Simpson, Printer to the Queen's Most Excellent Majesty, 1841.

4 Victoria – Chapter 21

An Act in addition to and in amendment of "An Act to provide for the erection of an Alms House and Work House, and to establish a Public Infirmary in and for the City and County of Saint John." Passed 19th March 1841.

'Whereas in and by an Act made and passed in the first year of the Reign of Queen Victoria, intituled "An Act to provide for the erection of an Alms House and Work House, and to establish a Public Infirmary in and for the City and County of Saint John," it was provided, that the money required for building the same should be raised by a single assessment on the Inhabitants of the said City and County in the manner prescribed by the Law for assessing, collecting and levying County Rates: And whereas it has been considered a more equitable and less burthensome mode of raising money for Public Buildings in the said City and County by County Certificates or Notes and semiannual payments of a proportion of the Principal, with the yearly interest on the whole sum due until the same shall be paid off;'

I. Be it therefore enacted by the Lieutenant Governor, Legislative Council and Assembly, That in lieu of the mode of raising the money required for building the said Alms House and Work House pointed out in and by the said Act, it shall and may be lawful for the Justices of the Peace for the said City and County of Saint John, at any General Sessions of the Peace hereafter to be holden, and they are hereby authorized and empowered to borrow such sums of money as may from time to time be required for the erecting and completing of the said Alms House and Work House, not exceeding in the whole the sum of three thousand pounds to be paid off and discharged in manner hereinafter mentioned, the same to be taken in loans of not less than one hundred pounds, and the Certificates or Notes in the following form, or to that effect, shall be prepared and delivered to the persons from whom such loans may be obtained, to wit:—

Number
City or County of Saint John, ss. These are to certify that (here insert residence and addition of
lender) hath lent and advanced to the said Justices of the Peace for the City and County of Saint
John, the sum of one hundred pounds Currency, which sum is payable to him, or to his order,
together with interest at and after the rate of per centum per annum, payable half yearly
on the first day of June and the first day of December, pursuant to an Act of Assembly made and
passed in the fourth year of the Reign of Her Majesty Queen Victoria, intituled "An Act in addition
to and in amendment of an Act to provide for the erection of an Alms House and Work House, and
to establish a Public Infirmary in and for the City and County of Saint John." Dated the day
of in the year of our Lord one thousand eight hundred and
By Order of the Sessions,
A. B., Presiding Justice.
C. D., Clerk.

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Which same Certificates or Notes shall be signed by the Justice presiding at the same Sessions, and countersigned by the Clerk, and shall be respectively numbered according to the time in which the same may be made and issued, and a memorandum thereof shall be duly entered by the Clerk in the Minutes of the said Court.

- II. And be it enacted, That the said Certificates or Notes shall be negotiable in the same manner as promissory Notes, and that the holders thereof shall be entitled to received Interest for the same semi-annually, to be paid by the Treasurer of the said City and County out of the assessments hereinafter mentioned.
- III. And be it enacted, That it shall and may be lawful for the said Justices of the Peace of the said City and County, and they are hereby authorized and required to make a rate and assessment in each and every year of such sum of money not exceeding five hundred pounds besides the charge for assessing and collecting as will discharge the Principal and Interest of the loans contracted by virtue of this Act, until the total amount of the loan and all interest thereon shall be paid off; all which said several sums of money shall be assessed, levied, collected and paid in such proportions ad in the same manner as other County Rates for public charges are or may be assessed, levied, collected and paid under and by virtue of any Act or Acts made or to be made for assessing and collecting rates for public charges.
- IV. And be it enacted, That the monies so to be assessed as aforesaid shall from time to time be applied after discharging the Interest due on the several loans contracted by virtue of this Act, to the payment of the principal sums mentioned in such Certificates or Notes, in due order, according to the numbers, beginning with number one; and that the Treasurer of the said County shall from time to time give one months public notice by advertisement in one of the Newspapers of the said City, for calling in such and so many of the Certificates or Notes as he is prepared to pay off, specifying the number in such Advertisement, and that from and after the expiration of the time mentioned in the said notice the Interest on such Certificates or Notes shall cease.
- V. And be it enacted, That the County Treasurer shall be entitled to have and retain the sum of one pound per centum on every one hundred pounds for his services in receiving and paying the said monies, so to be assessed under the provisions of this Act and no more.