

Acts of the General Assembly of Her Majesty's Province of New-Brunswick passed in the year 1840. Fredericton, NB: John Simpson, Printer to the Queen's Most Excellent Majesty, 1840.

3 Victoria – Chapter 66

An Act to incorporate the Chamcook Mill and Factory Company. Passed 31st March 1840.

'Whereas an Act made and passed in the sixth year of the Reign of His late Majesty King William the Fourth, intituled "An Act to incorporate the Chamcook Mill and Factory Company," has ceased and determined by reason of the provisions of the third Section thereof not having been complied with: And whereas it is still considered that an extensive Manufactory of Cotton Wool into Cloth, and a more extensive manufacture of Lumber and other articles than is now established at Chamcook, in the County of Charlotte, is desirable, and that it will be essential to the success of the undertaking that an Act of Assembly again incorporating a Company for these purposes should be granted, and will tend materially to benefit the trade of this Province

I. Be it therefore enacted by the Lieutenant Governor, Legislative Council and Assembly, That John Wilson, James Rait, Thomas Sime, Edward Wilson, E. D. W. Ratchford, Samuel Abbot, Joseph Walton, John McAllister, Joseph Wilson and William Babcock, and all and every such other person and persons as shall from time to time become proprietors of Shares in the Corporation hereby established, their successors and assigns, shall be and they are hereby erected into a Company, and declared to be a Body Politic and Corporate, by the name of The Chamcook Mill and Factory Company, for the purposes in the preamble to this Act mentioned, and by that name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly in this Province.

II. And be it enacted, That the Capital Stock of the said Corporation shall consist of the sum of sixty thousand pounds, the whole amount of the said Stock to be divided into twenty four hundred shares of twenty five pounds each.

III. Provided always and be it enacted, That unless one fifth part of the said Capital Stock shall be actually paid in for the purposes of the said Corporation, and a certificate of such payment signed and verified on oath by the Directors of the said Corporation, or a majority of them, (which oath any Justice of the Peace is hereby authorized to administer,) shall be filed in the office of the Secretary of the Province before the expiration of three years after the passing of this Act, the operation of this Act shall cease and the existence of the said Corporation be terminated at the expiration of such three years.