

*Acts of the General Assembly of Her Majesty's Province of New-Brunswick passed in the year 1840.* Fredericton, NB: John Simpson, Printer to the Queen's Most Excellent Majesty, 1840.

3 Victoria – Chapter 44

**An Act to incorporate the Saint George Lime Company. Passed 25th March 1840.**

Whereas a Joint Stock Company or Association hath lately been formed within this Province, which has invested considerable sums of money in the purchase of a valuable tract of Land abounding with Lime Stone at L'Etang, in the County of Charlotte, and made extensive erections and improvements for the purpose of manufacturing Lime for home consumption and exportation; and whereas it hath been deemed expedient to afford protection and encouragement to the said Association by an Act of Incorporation;

I. Be it therefore enacted by the Lieutenant Governor, Legislative Council and Assembly, That William Savage, Zebedee Cook, Junior, Thomas Dexter, Joshua C. Bates, Joseph Willard, Thomas Darling, Joshua Tucker, Elijah Thayer, David A. Simmons, Josiah Reid, Thomas J. Whittimore, Jonas L. Sibley and De Vere Burr, their associates, successors and assigns, shall be and they are hereby erected into a Company for the purpose mentioned in the preamble of this Act, and declared to be a body Politic and Corporate by the name of The Saint George Lime Company, and by that name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly of this Province.

II. And be it enacted, That the first meeting of the said Corporation, shall be called by De Vere Burr, or in case of his death, neglect or refusal, by any two of the said Company, by giving fourteen days notice previous to such meeting, which shall be holden at the time and place specified in such notice.

III. And be it enacted, That the Capital Stock of the said Corporation shall consist of the sum of twenty five thousand pounds, to be paid in such money as shall at the time of the several payments herein after expressed be a legal tender in this Province; fifteen per cent, of the said Capital Stock to be paid in before the said Corporation shall be entitled to purchase any property real or personal/or incur any debts, and the remainder of the said Stock to be paid at such time and times, and in such parts or portions as the Directors for the time being shall from time to time think necessary, the whole amount of such Capital Stock to be divided into one thousand shares of twenty five pounds each.

IV. And be it enacted, That unless fifteen per cent, of the said Capital Stock shall be actually paid in for the purposes of the said Corporation, and a certificate of such payment made and verified on oath by the Directors of the said Corporation, or a majority of them (which oath any Justice is hereby authorized to administer), shall be filed in the office of the Secretary of the Province before the expiration of three years after the passing of this Act the operation of this Act shall cease, and the existence of the said Corporation be terminated at the expiration of the said three years.