

Acts of the General Assembly of Her Majesty's Province of New-Brunswick passed in the year 1839. Fredericton, NB: John Simpson, Printer to the Queen's Most Excellent Majesty, 1839.

2 Victoria – Chapter 24

An Act to amend an Act, intituled "An Act to incorporate sundry persons by the name of the President, Directors and Company of the City Bank." Passed 23d March 1839.

Whereas it is deemed expedient that the number of Directors of the said City Bank should be reduced;

I. Be it therefore enacted by the Lieutenant Governor, Legislative Council and Assembly, That the fifth section of an act made and passed in the sixth year of the Reign of His late Majesty King William the Fourth, intituled "An Act to incorporate sundry persons by the name of the President, Directors and Company of the City Bank," be and the same is hereby repealed.

II. And be it further enacted, That there shall be a general meeting of the Stockholders and Members of the Corporation of the said City Bank, to be annually holden on the first Tuesday in May in each and every year at the City of Saint John, at which annual meeting there shall be chosen by a majority of the said Stockholders and Members of the said Corporation, nine Directors, who shall be resident in the City or County of Saint John, and continue in office for one year, or until others are chosen in their stead; in the choice of which Directors the Stockholders and Members of the said Corporation shall vote according to the Rule mentioned in the said Act; and the Directors when chosen shall at their first meeting after their election, choose out of their number a President: Provided always, That three of the Directors in office shall be re-elected at such annual meeting for the next succeeding twelve months, of which the President shall always be one.