

*Acts of the General Assembly of His Majesty's Province of New-Brunswick passed in the year 1836.* Fredericton, NB: John Simpson, Printer to the King's Most Excellent Majesty, 1836.

6 William IV – Chapter 71

**An Act to incorporate The Fredericton Mill and Manufacturing Company. Passed 16th March 1836.**

'Whereas the investment of capital in the erection of mills for the purpose of manufacturing lumber will greatly increase the commercial prosperity of the Province;'

I. Be it enacted by the Lieutenant Governor, Legislative Council and Assembly, That James Taylor, Henry Richards, Joseph Gaynor, George F. S. Berton, George Hayward, Thomas O. Miles, and their associates, their successors and assigns shall be and they are hereby erected into a Company, and declared to be a body politic and corporate by the name of The Fredericton Mill and Manufacturing Company, and by that name shall have all the general powers and privileges made incident to a Corporation by Act of Assembly of this Province.

II. And be it enacted, That the capital stock of the said Corporation shall consist of the sum of fifty thousand pounds, to be paid in such money as shall at the time of the several payments hereinafter expressed be a legal tender in this Province; fifteen per cent, of the said capital stock to be paid in before the said Corporation shall be entitled to purchase any property real or personal or to incur any debts, and the remainder of the said stock to be paid at such time and times and in such parts or portions as the directors (or the time being shall from time to time think necessary, the whole amount of such capital stock to be divided into shares of twenty five pounds each, making in the whole two thousand shares.

III. Provided always and be it further enacted, That so soon as the said capital stock shall have been paid in and expended for the purposes of this Corporation, it shall and may be lawful for the said stockholders at any general meeting to be for that purpose called to increase the said capital stock from time to time in such sums as they may deem expedient to a sum not exceeding seventy five thousand pounds.

IV. Provided always and be it further enacted, That unless fifteen per cent, of the said capital stock shall be actually paid in for the purposes of the said Corporation, and a certificate of such payment made and verified on oath by the directors of the said Corporation or a majority of them (which oath any Justice of the Peace is hereby authorised to administer) shall be filed in the office of the Secretary of the Province before the expiration of three years after the passing of this Act, the operation of this Act shall cease and the existence of the said Corporation be terminated at the expiration of the said three years.