

*Acts of the General Assembly of His Majesty's Province of New-Brunswick passed in the year 1836.* Fredericton, NB: John Simpson, Printer to the King's Most Excellent Majesty, 1836.

6 William IV – Chapter 54

**An Act to enable the corporation of King's College to dispose of certain parts of their Lands.  
Passed 16th March 1836.**

'Whereas the Chancellor, President and Scholars of King's College at Fredericton, in the Province of New Brunswick, hold certain wilderness and uncultivated lands in the neighbourhood of Fredericton, and it would be for the benefit of the said College if a certain proportion of such lands were sold, and the proceeds thereof invested in the manner hereinafter mentioned;'

I. Be it enacted by the Lieutenant Governor, Legislative Council and Assembly, That it shall and may be lawful for the College Council of the said College, from time to time as they shall judge it to be for the advantage of the said College, to sell and dispose of in fee simple such parts and portions of the said wilderness and uncultivated lands as they shall in their discretion select and allot for that purpose, for such price and upon such terms of payment as the said College Council may agree upon; and good and valid conveyances of any lands so sold may be made by the said corporation of King's College under the seal of the said College, any law or usage to the contrary notwithstanding; Provided always, that the aggregate of any lands which may be sold and disposed of under the provisions of this Act, shall not exceed one fourth part in quantity of such wilderness and uncultivated lands; and provided also, that it shall not be lawful for the College Council to sell any of the said lands in lots to exceed one hundred acres each, and that in no case shall lots be sold adjoining to or bounded by each other; and further provided, that the sale of the said lands shall be made by public Auction, thirty days previous notice of the time and place of such sale to be first given in one or more of the public newspapers of this Province.

II. And be it enacted, That all the monies and proceeds arising from such sales, shall be put and kept out at interest by the said corporation of King's College, upon good and sufficient landed securities, and the annual income and interest arising therefrom be applied to and for the uses and purposes of the Institution.

III. 'And whereas the said Chancellor, President and Scholars hold a block of land in the town plat of Fredericton, comprising town lots from number ninety nine to number one hundred and sixteen; both inclusive, which form the whole of the block known by the number seven in the said town plat as described in the royal grant of certain lots in the said town plat, passed under the great seal of the Province of New Brunswick to Cornelius Ackerman and others, bearing date the seventh day of August in the year of our Lord one thousand seven hundred and eighty eight, and the plan to the same grant annexed; and beneficial leases of the lands comprised in the said block cannot be made without covenants for renewing such leases, and doubts exist whether any such covenants would be valid;' Be it therefore enacted, that the said College Council shall be and they are hereby authorised and empowered to lease the said block of land in the said town plat of Fredericton, either in the whole or in such lots or parcels as the said College Council may from time

to time think fit, for any term or terms not exceeding twenty one years, for and upon such rents and with such covenant or covenants for the renewal of such lease or leases as the said College Council may think for the advantage of the Institution, and may agree upon with the person or persons who may take such leases; and good and valid leases of any land so leased with such covenant or covenants therein may be made by the said Corporation of King's College, under the seal of the said College, any law or usage to the contrary notwithstanding.

IV. And be it enacted, That the powers given to the College Council in the next preceding section of this Act shall extend and be construed to extend to authorise the said College Council to lease any part of the wilderness Lands belonging to said College upon the same terms, reservations and conditions as they are authorised to lease the lots contained in block number seven by any of the provisions of this Act.