

Acts of the General Assembly of His Majesty's Province of New-Brunswick passed in the year 1834. Fredericton, NB: John Simpson, Printer to the King's Most Excellent Majesty, 1834.

4 William IV – Chapter 43

An Act to provide for the Payment of Interest on Warrants which are not paid at the Treasury on Demand. Passed 22d March 1834.

Whereas it is expedient, for the due Maintenance of public Credit, that Interest should be allowed on all Warrants payable at the Office of the Treasurer of this Province, and at such other of this Deputies as may be considered necessary; And Whereas it is also desirable to prevent harrassing Applications at the Treasury, and to increase the Value and give Currency to all Warrants bearing Interest, by shewing at what Times they will be redeemable;

I. Be it enacted by the Lieutenant Governor, Council and Assembly, That when the Payment of any Warrant on the Treasury may be demanded by, or on Behalf of, the Person in whose Favor the same is payable, and the same cannot then be paid by the Treasurer for the Want of Funds in the Treasury, the said Treasurer shall endorse on such Warrant a Memorandum of such Demand, agreeably to the Form in the subjoined Schedule; which said Warrant so endorsed shall then bear Interest at the Rate of Six per Centum per Annum until Ten Days after Notice published in the Royal Gazette, (unless sooner paid,) that the Money for the Payment of such Warrant will be paid by the Treasurer on Demand with all Interest due thereon.

II. And be it enacted, That it shall be the Duty of such Treasurer, at least once a Month, to publish in the Royal Gazette a List of such Warrants as he may be prepared to pay, and thereafter to pay the same on Demand with all Interest due thereon up to the Period of such Demand, Not exceeding the Tenth Day after the Publication of such List.

III. And be it enacted, That this Act shall be in Force for Two Years and no longer.

SCHEDULE.

Treasurer's Office, _____ 1834.

£50.

Demanded June 5th 1834, bearing Interest.

R. S. Treasurer.