

Acts of the General Assembly of His Majesty's Province of New-Brunswick passed in the year 1832. Fredericton, NB: John Simpson, Printer to the King's Most Excellent Majesty, 1832.

2 William IV – Chapter 30 Session 1

**An Act to authorize the Issue of Treasury Debentures to the Amount of Five thousand Pounds.
Passed 9th March 1832.**

I. 'We, His Majesty's most dutiful and loyal Subjects, the Assembly of New Brunswick, in General Assembly convened, to Wards raising the necessary Supplies which we have cheerfully granted for the public Service; have freely and voluntarily resolved to give and grant into the King's most Excellent Majesty the Sum Herein after mentioned, and do therefore most humbly pray Your Excellency that it may be enacted;' And be it enacted by His Excellency the Lieutenant Governor, by and with the Advice and Consent of the Council and Assembly, in General Assembly convened, and by the Authority of the same, That from and after the First day of June next, it shall and may be lawful for the Treasurer of the Province for the Time being to prepare, make and issue, or cause to be prepared, made and issued, Treasury Debentures not exceeding in the whole Amount the Sum of Five thousand Pounds Currency, in the Manner and Form herein after mentioned, payable at the Expiration of Eighteen Months after the Date of the same, with Interest at and after the Rate of Six per Centum per Annum, and that the said Debentures shall be numbered according to their Classes in numerical Progression, beginning with each Class with the Number One.

II. And be it further enacted, That the said Treasury Debentures so to be issued in pursuance of this Act, shall be issued as follows; (to wit,)

Class A. Ten Debentures of One hundred Pounds each.

Class B. Twenty Debentures of Fifty Pounds each.

Class C. Forty Debentures of Twenty five Pounds each.

Class D. One hundred Debentures of Twenty Pounds each,

Which Debentures shall be according to the Form prescribed in Schedule A. to this Act.

III. And be it further enacted, That the said Debentures shall issue in the following Proportions, and at the following Times; (that is to say,) the Sum of Two thousand five hundred Pounds on the First Day of June One thousand eight hundred and thirty two, and the Sum of One thousand five hundred Pounds on the First Day of July then following, and the Balance of said Five thousand Pounds (say One thousand Pounds) on the First Day of August then following; and the said Treasurer shall insert in the said Debentures the Day of the Month from which Interest is to be calculated.

IV. And be it further enacted. That all the Monies to be received under and by virtue of this Act shall be paid into the Treasury, and appropriated for the payment of Warrants on the Treasury for the Monies granted for the Service of Roads and Bridges throughout the Province.

V. And be it further enacted, That all the Treasury Debentures issued by virtue of this Act, and all Interest accruing or becoming due thereon, or which shall become payable in respect of the said Sum of Five thousand Pounds, shall be and are hereby made chargeable upon the Treasury of this Province, and repaid out of any Monies which may be in the same, or which shall come into the same, after the said Debentures shall respectively become due and payable.

VI. And be it further enacted, That as soon as the said Treasury Debentures which shall or may be issued in pursuance of this Act shall become due, all Interest shall cease thereafter and shall be no longer payable thereon.

VII. And be it further enacted, That the said Province Treasurer for the Time being shall, after the said Debentures have been issued and Amount paid into the Treasury for the same, make a Return to the Lieutenant Governor or Commander in Chief of the Amount of Debentures issued, and to whom issued, in pursuance of the Provisions of this Act, to be laid before the General Assembly at their next Session.

VIII. And be it further enacted, That all Treasury Debentures which from time to time shall be discharged and paid off, shall be cancelled and made void by the Party holding the same receipting the said Debenture by stating the Amount of Principal and Interest received on this same, and writing his or their Name or Names thereupon in Words at Length; and that after the said Debentures shall be so paid off, the said Treasurer shall as soon after as may be make a Return to the Lieutenant Governor or Commander in Chief of the Debentures so paid off, for the Purpose of being laid before the House of Assembly at their next Session; and that after the Accounts of the Payment of the said Debentures shall be audited and allowed by the General Assembly, they shall be burnt or destroyed as being of no further Use to the public Service.

IX. And be it further enacted, That if any Person or Persons whatsoever shall forge, counterfeit or alter any of the said Treasury Debentures issued by virtue of this Act, and shall be found guilty thereof, shall be deemed guilty of Forgery and liable to all the Pains and Penalties for the same.

SCHEDULE A.

CLASS _____. NUMBER _____.

Treasury Department, New Brunswick.

Whereas by virtue of an Act of the General Assembly of 2 Will. 4, Cap.____, intituled "An Act to authorize the Issue of Treasury Debentures to the Amount of Five thousand Pounds,"
_____ of (Here insert Parish, City, County, or as Case may be) having paid into the Treasury for the Use of the Province the Sum of _____ Pounds;

Now therefore this Debenture is chargeable on the Monies which may be in the Treasury of the said Province or which shall be paid into the same on or after the ___ Day of _____ which shall be in the Year of our Lord One thousand eight hundred and thirty _____, for the said Sum of

_____ Pounds with Interest to be chargeable on the same from ____ Day of _____, to the
said _____ or to such other Person or Persons as he shall authorize to receive the same.

Given under my Hand this ____ Day of
_____ in the Year of our Lord One
thousand eight hundred and thirty two.

Debenture £
Interest

Province Treasurer.

Amount £ due. _____

FORM OF TRANSFER.

I authorize _____, or such Person as he shall appoint, to receive the Amount of the
within Debenture and Interest thereon.