

Acts of the General Assembly of His Majesty's Province of New-Brunswick passed in the year 1832. Fredericton, NB: John Simpson, Printer to the King's Most Excellent Majesty, 1832.

2 William IV – Chapter 15 Session 1

An Act to enable the Province Treasurer to borrow the Sum of Ten thousand pounds for the public Service of the Province. Passed 9th March 1832.

'Whereas in and by the Sixteenth sub Section of an Act of the General Assembly of this Province made and passed in the First Year of His present Majesty's Reign, intituled *An Act to incorporate sundry Persons by the Name of the New Brunswick Fire Insurance Company*, it is enacted, that the Capital or Stock of the Company collected at each Instalment, and at the Times and in the Manner therein before provided, shall be by the said Directors invested and disposed of in such public Funds, or to such public or corporate Bodies or Associations, as may be deemed advisable: And Whereas the Sum of Ten thousand Pounds, being One Fifth Part of the Capital Stock of the said Corporation, hath been actually collected and paid in pursuant to the Provisions of the said Act of Incorporation: And Whereas it is deemed expedient that the same should be invested in the public Funds of this Province;'

- I. Be it therefore enacted by the Lieutenant Governor, Council, and Assembly, That the Treasurer of the Province be and he is hereby fully authorized and empowered to borrow and receive of and from the President and Directors of the New Brunswick Fire Insurance Company the sum of Ten thousand Pounds, and to apply the same towards the Payment of any Warrants which may have been drawn upon the Province Treasury, and to grant to the said President and Directors a Receipt, in Duplicate, for the same, under his Hand and Seal.

- II. And be it further enacted, That it shall and may be lawful for the Lieutenant Governor, by and with the Advice of His Majesty's Council, to issue his Warrant for the Payment of the interest on the said Loan, at and after the Rate of Six per Centum per Annum, in favour of the said President and Directors, to be paid annually from and after the First Day of March One thousand eight hundred and thirty two, during such Period as the said Funds may remain so invested.