

Acts of the General Assembly of His Majesty's Province of New-Brunswick passed in the year 1819. Fredericton, NB: George K. Lugin, Printer to the King's Most Excellent Majesty, 1819.

59 George III – Chapter 10

An Act to enable the Province Treasurer to borrow the sum of Nine Thousand Pounds, for paying off Bounties and other Debts payable by the Laws of this Province. Passed the 24th of March, 1819.

I. Be it enacted by the Lieutenant-Governor, Council, and Assembly, That the Treasurer, on the part of the Province, is hereby authorised and empowered to borrow, from time to time, such sum or sums of money, not exceeding Nine Thousand Pounds, which money so to be borrowed shall be paid into the Treasury, and applied by the Lieutenant-Governor, or Commander in Chief for the time being, by and with the advice and consent of His Majesty's Council, to the payment of the several debts of this Province.

II. And be it further enacted, that for the said sum of Nine Thousand Pounds, or so much thereof as shall be actually paid into the Treasury of this Province, Notes shall be given by the Treasurer to such person or persons who shall so pay the said sum of Nine Thousand Pounds, or any part thereof, into the Treasury, for the amount respectively paid by such person or persons; which Notes shall be payable to such person or persons, or order, for the amount respectively specified therein, and shall bear an Interest of six per centum per annum, and the said Notes shall be numbered in numerical order, beginning with the number one.

III. And be it further enacted, that the said Notes so to be given by the Treasurer as aforesaid, for the said sum of Nine Thousand Pounds, or so much thereof as shall actually be paid into the Treasury as aforesaid, shall not be received or taken at the Treasury for the payment of any duties, or of any bond or bonds, which may have been, or shall be hereafter given for the payment of the same.

IV. And be it further enacted, that the Treasurer be, and he is hereby authorised to receive any warrant or warrants heretofore granted, or which may hereafter be granted by the Lieutenant-Governor, or Commander in Chief for the time being, by and with the advice and consent of His Majesty's Council, for the payment of monies which have been appropriated by any Law or Laws of this Province previous to the present Session of the General Assembly; and it shall and may be lawful for the Treasurer to accept of the amount of such warrant or warrants, in part payment of the said sum of Nine Thousand Pounds.

V. And be it further enacted, that when and as often as the state of the Treasury will admit, after the expiration of one year, to be accounted from and after the passing of this Act, the calling in to the value of Five Hundred Pounds and upwards of the Notes so given for the said sum of Nine Thousand Pounds, or Such part thereof as shall be actually paid into the Treasury in specie or warrants as aforesaid, the Treasurer shall, by advertisement in the Royal Gazette giving 30 days previous notice, appoint the time at which he will pay off and redeem such Notes, and pay the

amount in Gold and Silver, in which public notice the numbers of the Notes so required to be produced, shall be mentioned.

VI. And be it further enacted, that this Act shall continue and be in force until the said monies so to be borrowed, with the Interest thereon, shall be paid off and discharged, and no longer.